

TRADING RESULTS 3Q 2021

57.2 billion roubles +43%
 Rusagro's sales* before intersegment eliminations YoY

32.4 billion roubles +82%
 Sales of Oil & Fat segment YoY

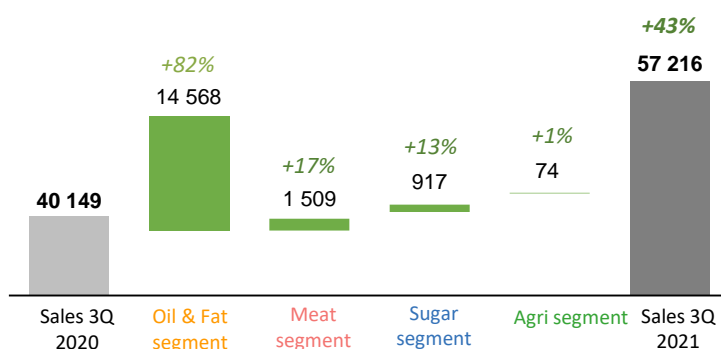
10.3 billion roubles +17%
 Sales of Meat segment YoY

7.7 billion roubles +13%
 Sales of Sugar segment YoY

6.8 billion roubles +1%
 Sales of Agriculture segment YoY

Rusagro's sales* change in 3Q 2021 in comparison to 3Q 2020

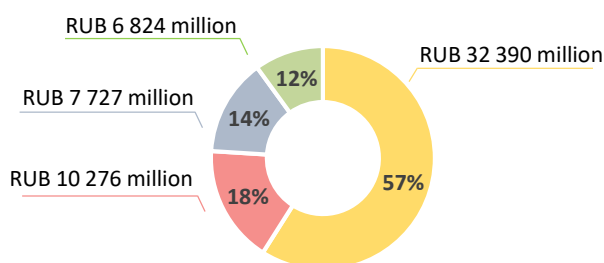
million roubles



In 3Q 2021 consolidated sales before intersegment eliminations increased YoY by 43% to 57.2 billion roubles. All business segments of Rusagro showed growth. Oil and Fat segment experienced the greatest increase (+73%).

Rusagro's 3Q 2021 sales* structure

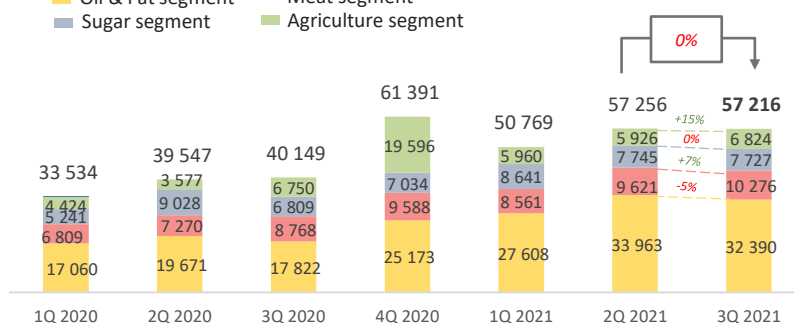
Oil & Fat segment (yellow), Meat segment (red), Sugar segment (blue), Agriculture segment (green)



In 3Q 2021 Oil & Fat segment contributed more than half (57%) of total sales*. It's sales amounted to RUB 32.4 billion. Meat segment accounted for 18% of Rusagro's sales* (RUB 10.3 billion), Sugar segment – for 14% (RUB 7.7 billion), Agriculture segment – for 12% (RUB 6.8 billion).

Rusagro's quarterly sales* in 2020-2021

Oil & Fat segment (yellow), Meat segment (red), Sugar segment (blue), Agriculture segment (green)



In comparison to 2Q 2021 consolidated sales before intersegment eliminations in 3Q 2021 remained approximately at the same level.

* Sales before intersegment eliminations and account for other sales.

Notes: 1) Results of Oil and Fat business include sales of dairy products including eliminations within the segment; 2) Sales of Oil and Fat and Agriculture segments in 2Q and 3Q 2020 have been corrected in accordance with audited 2020 Financial Results.

OIL & FAT SEGMENT 3Q 2021

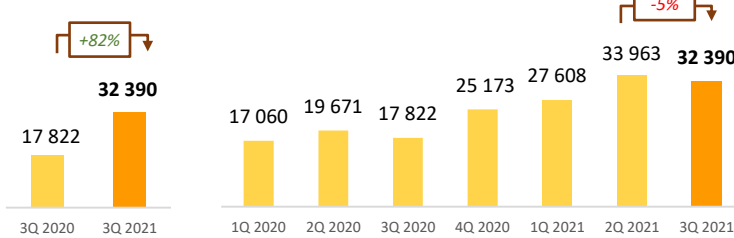
32.4 billion roubles +82%
Sales YoY

424 ths tonnes +18%
Sales volume of oil & fat and dairy products YoY

138 ths tonnes +4%
Production volume of crude oil YoY

Sales of Oil & Fat segment

million roubles

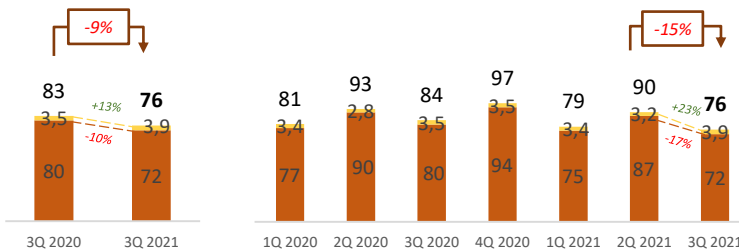


In 3Q 2021 in comparison to 3Q 2020 sales of Oil and Fat segment increased by **82% (+RUB 14.6 billion)** – to up to **RUB 32.4 billion**. Revenue of the segment includes sales of consumer and industrial oil and fat and dairy products.

Sales volume of consumer products

Dairy products, ths t

Oil & fat products, ths t



In 3Q 2021 sales volume of all key consumer products categories of Rusagro's Oil and Fat segment (Bottled oil, consumer margarines, mayonnaise and mayonnaise based sauces, cheeses, spreads, butter and cream) reached **76 thousand tonnes (-9% YoY)**. All of them excluding cream showed decline. Sales volume of cream grew by **44%**.

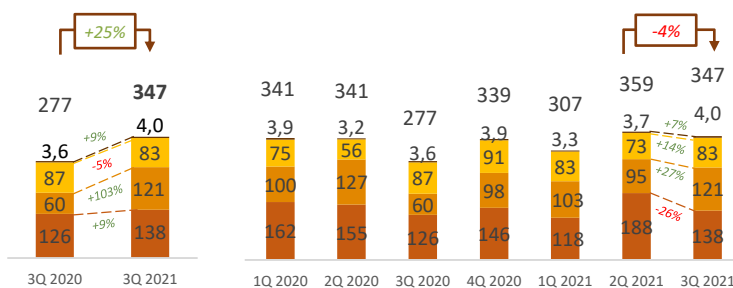
Sales volume of industrial products

Industrial fats, ths t

Meal, ths t

Crude oil, ths t

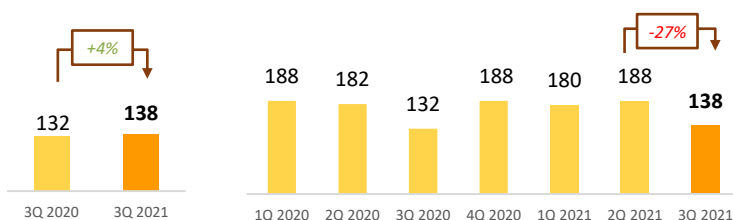
Dry whey mixes, ths t



Sales volume of industrial products of Oil and Fat segment in 3Q 2021 reached **348 thousand tonnes (+25% YoY)**. Sales volume of all industrial products excluding industrial fats experienced rise. Sales volume of bulk oil increased the most **(+103%)**.

Production of Crude vegetable oil

thousand tonnes



Volumes of crude oil production in 3Q 2021 in comparison to the same period of the previous year increased by **4%** to up to **138 thousand tonnes**.

MEAT SEGMENT 3Q 2021

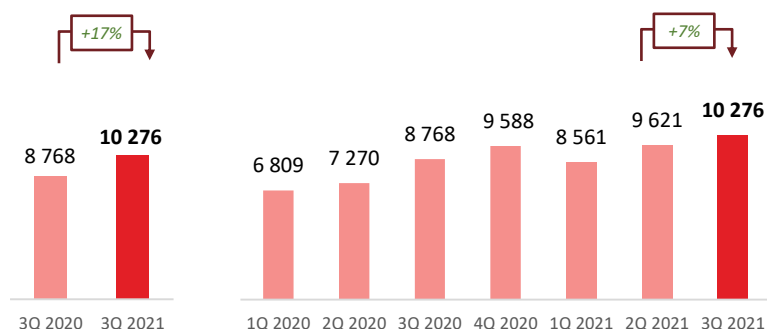
10.3 billion roubles
Sales +17%
YoY

61 ths tonnes
Sales volume of
pork products +1%
YoY

75 ths tonnes
Production volume of
pork in liveweight -1%
YoY

Sales of Meat segment

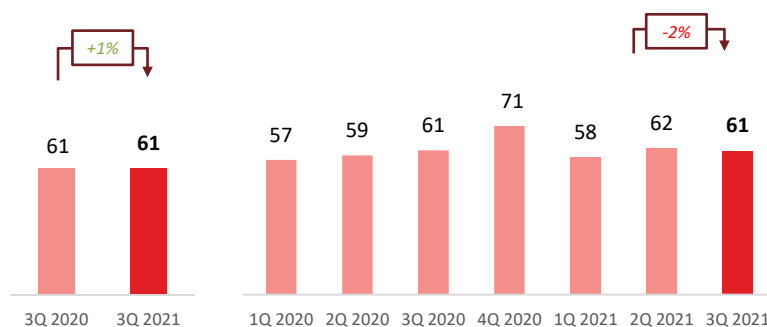
million roubles



In 3Q 2021 in comparison to the same period of 2020 sales of Meat segment increased by **17%** to **RUB 10.3 billion**. Revenue of the segment includes sales of processed pork products (carcass, large cuts, consumer pork products, offal), products of rendering plant and livestock.

Sales volume of pork products

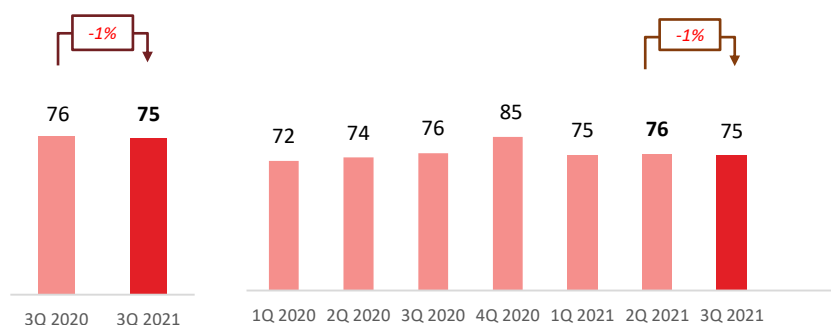
thousand tonnes



Sales volume of pork products in 3Q 2021 increased by **1%** to up to **61 thousand tonnes**.

Production of pigs

thousand tonnes, in live weight for slaughtering



In 2Q 2021 Rusagro decreased pigs production by **1%** in comparison to the same period of the previous year.

SUGAR SEGMENT 3Q 2021

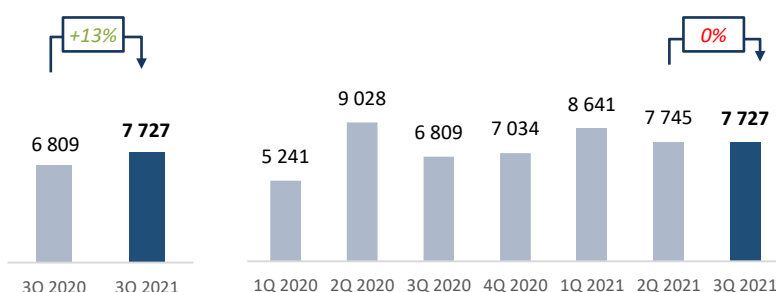
7.7 billion roubles
Sales +13%
YoY

179 ths tonnes
Sales volume of sugar -12%
YoY

169 ths tonnes
Production volume of sugar -1%
YoY

Sales of Sugar segment

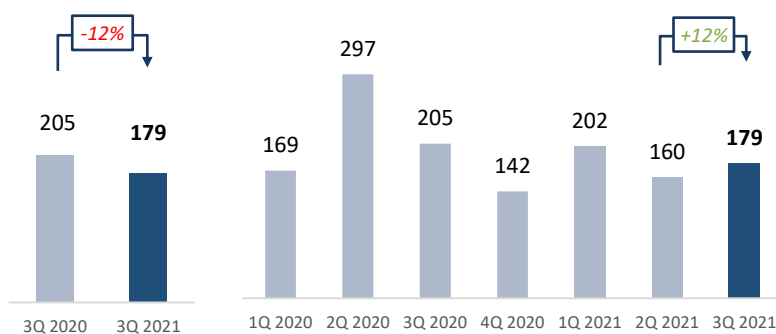
million roubles



In 3Q 2021 in comparison to the same period of the previous year sales of Sugar segment increased by **13%** to up to **RUB 7.3 billion**. Revenue of the segment includes sales of sugar, as well as by-products such as pulp and betaine.

Sales volume of sugar

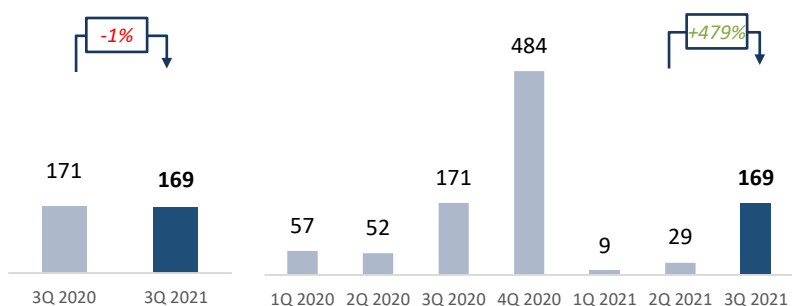
thousand tonnes



In 3Q 2021 Rusagro decreased sugar sales volume by **12% YoY** to up to **179 thousand tonnes**.

Production of sugar

thousand tonnes



In 3Q 2021 Rusagro produced **169 thousand tonnes** of sugar, which is **1%** less that during the same period of the previous year.

AGRICULTURE SEGMENT 3Q 2021

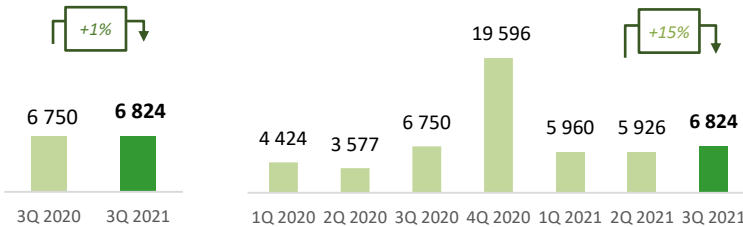
6.8 billion roubles
Sales YoY +1%

244 ths tonnes
Sales volume of grain and oil crops YoY -17%

720 ths tonnes
Sales volume of sugar beet YoY -6%

Sales of Agriculture segment

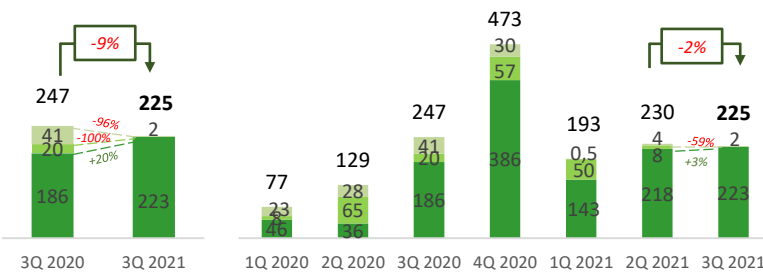
million roubles



In 3Q 2021 in comparison to the same period of 2020 sales of Agriculture segment increased by **1%** to **RUB 6.8 billion**. Revenue of the segment includes sales of grain and oil crops, sugar beet and some other crops in minor amounts.

Sales volume of grain crops

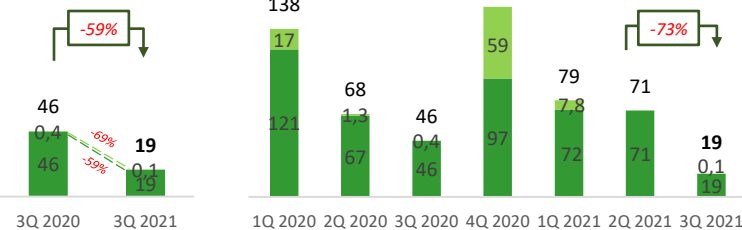
■ Barley, ths t
■ Corn, ths t
■ Wheat, ths t



Sales volume of grains in 3Q 2021 reached **225 thousand tonnes**, which is **9%** lower than in 3Q 2020. The drop was attributable to decrease of barley sales volume (from **41 to 2 thousand tonnes**) and corn (from **20 to 0 thousand tonnes**), which was partially compensated by higher wheat sales volume (from **186 to 223 thousand tonnes**).

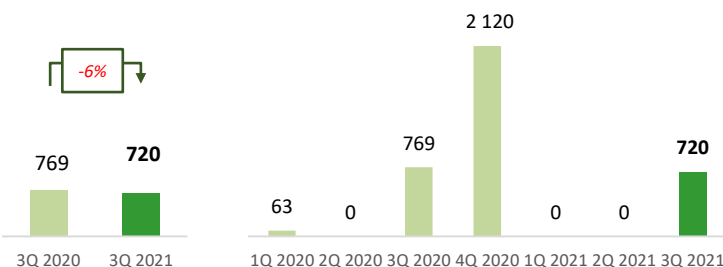
Sales volume of oil crops

■ Sunflower seeds, ths t
■ Soy, ths t



Sales volume of oil crops in 3Q 2021 decreased by **59%** to **19 thousand tonnes** due to lower sales volume of soybeans.

Sales volume of oil crops



Sales volume of sugar beet in 3Q 2021 decreased by **6%** in comparison to 3Q 2020 to **720 thousand tonnes**.

TRADING RESULTS 9M 2021

165.2 billion roubles +46%
 Rusagro's sales* before intersegment eliminations YoY

94.0 billion roubles +72%
 Sales of Oil & Fat segment YoY

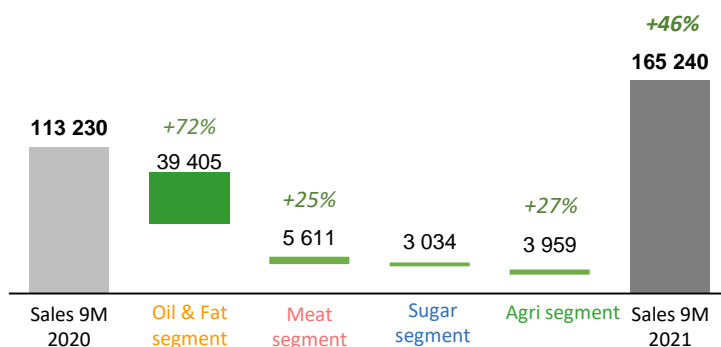
28.5 billion roubles +25%
 Sales of Meat segment YoY

24.1 billion roubles +14%
 Sales of Sugar segment YoY

18.7 billion roubles +27%
 Sales of Agriculture segment YoY

Rusagro's sales* change in 9M 2021 in comparison to 9M 2020

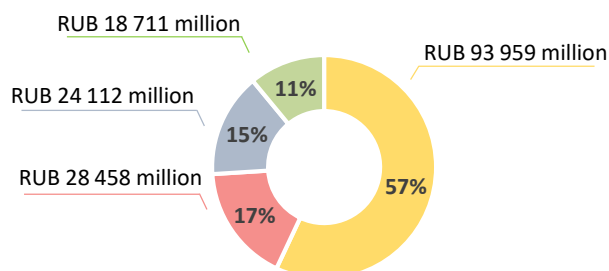
million roubles



In 9M 2021 consolidated sales before intersegment eliminations increased YoY by 46% to 165.2 billion roubles. All business segments of Rusagro showed growth. Oil and Fat showed the greatest growth (+68%).

Rusagro's 9M 2021 sales* structure

Oil & Fat segment Meat segment
 Sugar segment Agriculture segment



In 9M 2021 Oil & Fat segment contributed more than half (57%) of total sales. It's sales amounted to RUB 94.0 billion. Meat segment accounted for 17% of Rusagro's sales (RUB 28.5 billion), Sugar segment – for 15% (RUB 24.1 billion), Agriculture segment – for 11% (RUB 18.7 billion).

* Sales before intersegment eliminations and account for other sales. ** Including 47 thousand hectares of fallow in Saratov region.

Notes: 1) Results of Oil and Fat business include sales of dairy products including eliminations within the segment; 2) Sales of Oil and Fat and Agriculture segments in 2Q and 3Q 2020 have been corrected in accordance with audited 2020 Financial Results.