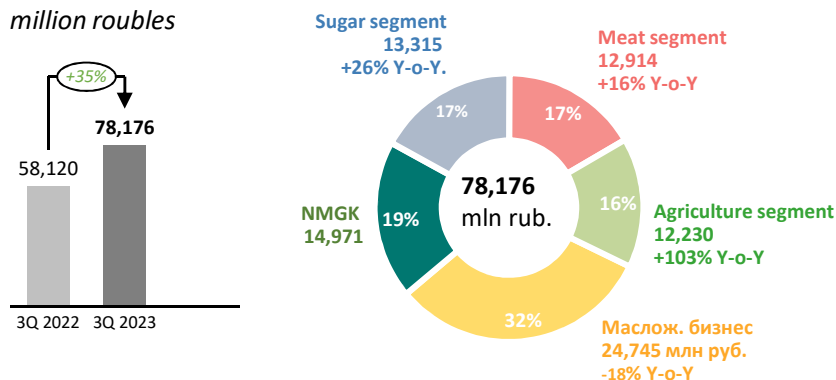


## TRADING RESULTS 3Q AND 9M 2023

### Rusagro's revenue structure\* for 3Q 2023

million roubles



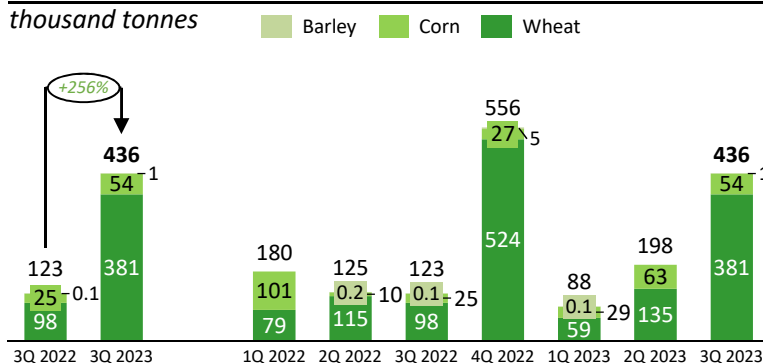
In 3Q 2023 Rusagro's consolidated sales before intersegment eliminations reached 78,176 million roubles. In comparison to 3Q 2022 sales increased by 35% (+20,056 million roubles).

Rusagro's revenue increased despite the negative dynamics of global prices. Significant revenue growth was due to the consolidation of the NMGK group of companies (+14,971 million roubles) and, to a substantial extent, to the increase in sales volumes in the agricultural business against the backdrop of the dollar's appreciation against the rouble. Revenue growth was also influenced by positive price dynamics in the sugar and pork markets.

### AGRICULTURE SEGMENT

#### Sales volume of grain crops

thousand tonnes

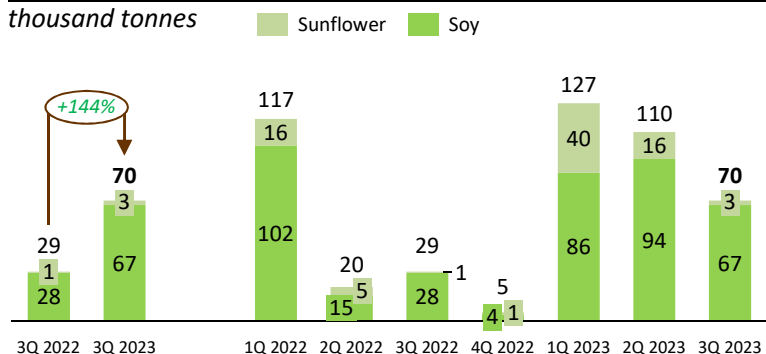


Sales volume of grain crops in 3Q 2023 reached 436 thousand tonnes, which is 3.5 times (+313 thousand tonnes) more than in Q3 2022. The main contribution to the growth was provided by a significant increase in wheat sales by 290% (+284 thousand tonnes).

This growth is caused by the postponement of sales from the beginning of the year to Q3 due to reasonable expectations of improved market conditions. In Q3 2023, a significant volume of corn was sold under annual contracts.

#### Sales volume of oil crops

thousand tonnes

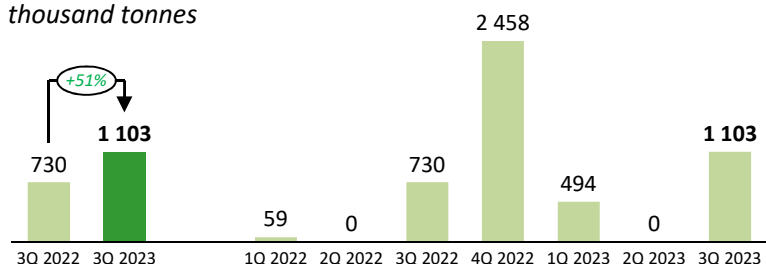


Sales of oil crops in 3Q 2023 in comparison to the same quarter of the previous year jumped by 144% (+41 thousand tonnes) - up to 70 thousand tonnes due to increase of soy sales by 140% (+39 thousand tonnes).

The increase in revenues in Q3 was mainly due to the shift of sales of 2022 crop to 2023 due to late harvesting and the expectation of a stronger USD/RUB exchange rate.

#### Sales volume of sugar beet

thousand tonnes



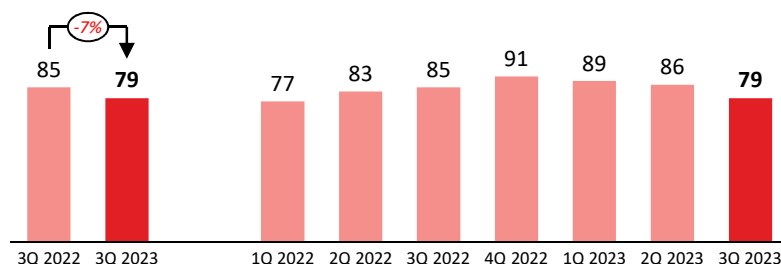
In 3Q 2023 sales of sugar beet increased by 51% (+373 thousand tonnes) to 1,103 thousand tonnes compared to the same period of the previous year due to improved crop yields and early start-up of sugar mills. In Q3 2023, sugar beet delivery to sugar mills took place in accordance with the harvesting schedule in line with the crop yield growth.

\* Sales before intersegment eliminations and account for other sales.

## MEAT SEGMENT

### Production of pigs

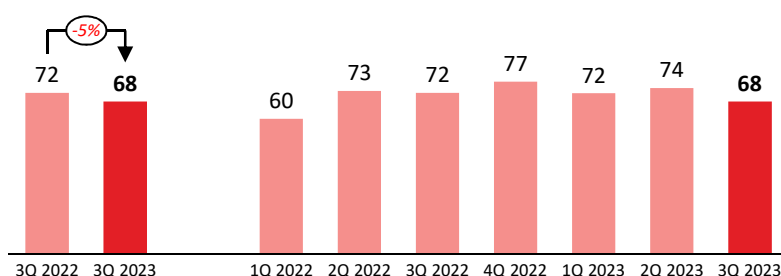
thousand tonnes, in live weight for slaughtering



In 3Q 2023 Rusagro produced **79 thousand tonnes** of pork in live weight for slaughtering, which is **7% (-6 thousand tonnes)** less than in the same quarter of the previous year. Volumes decreased as a result of ASF in Primorsky Krai, the effects of which have been eliminated.

### Sales volume of pork products

thousand tonnes



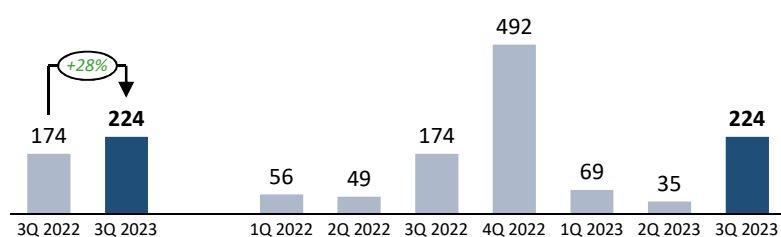
In 3Q 2023 in comparison to the same quarter of the previous year sales volume of pork products decreased by **5% (-4 thousand tonnes)** – to **68 thousand tonnes**.

The reasons for the decrease in sales were due to the effect of ASF in Primorsky Krai. At the same time there was a shift from sales of live weight pork and half carcasses to the more marginal categories, as large cuts and offal.

## SUGAR SEGMENT

### Production of sugar

thousand tonnes

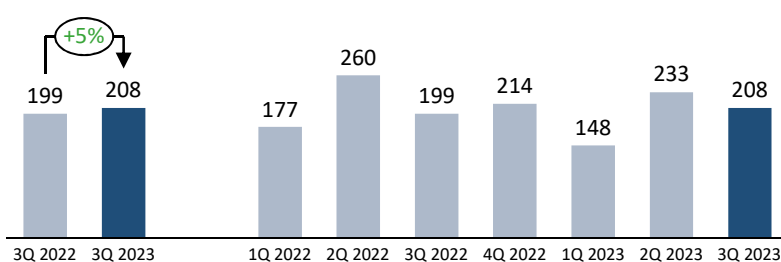


In 3Q 2023 Rusagro produced **224 thousand tonnes of sugar**, which is **28% (+50 thousand tonnes)** more than in the same quarter of the previous year.

This is attributed to higher sugar production due to a larger amount of sugar beet in the 2023/2024 season, as well as the extension of the previous sugar beet processing season and the shift to July-August of sugar production from molasses.

### Sales volume of sugar

thousand tonnes

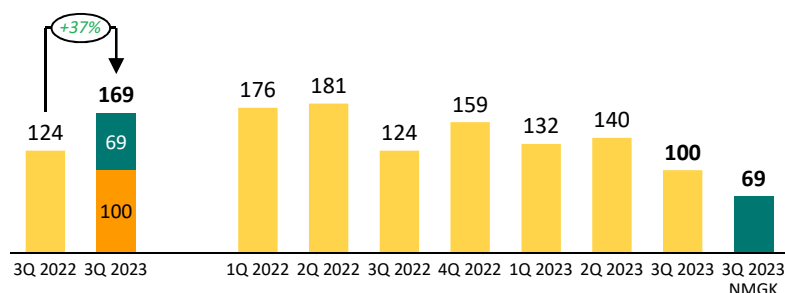


In 3Q 2023 in comparison to the same quarter of the previous year Rusagro's sales volume of sugar increased by **5% (+9 thousand tonnes)** – to up to **208 thousand tonnes**. Sugar sales volumes were made in line with market conditions.

## OIL & FAT SEGMENT and NMGK SEGMENT

### Production of Crude vegetable oil

thousand tonnes

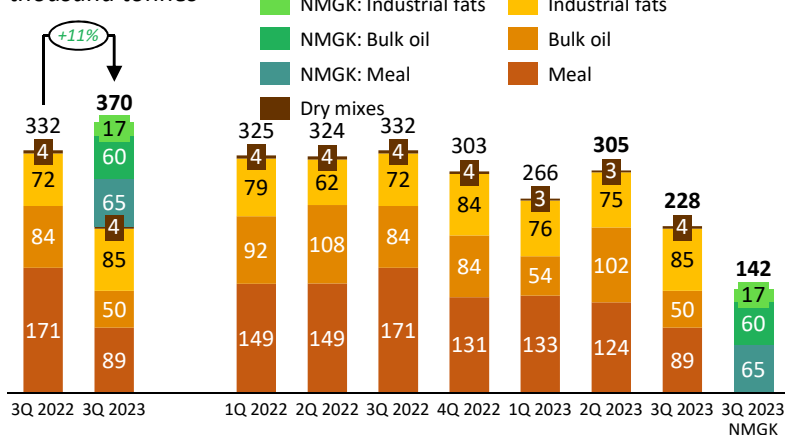


In 3Q 2023 Rusagro produced **169 thousand tonnes** of crude vegetable oil, which is **37% (+45 thousand tonnes)** more than in the same quarter of the previous year. The dynamics was driven by the consolidation of volumes of **NMGK Group**, which produced **69 thousand tonnes** of crude vegetable oil.

The Oil & Fat Segment's processing volumes decreased due to the suspension of the Balakovo oil extraction plant for modernization, which enables us to boost processing capacity by 30%.

### Sales volume of industrial Oil & Fat and dairy products

thousand tonnes

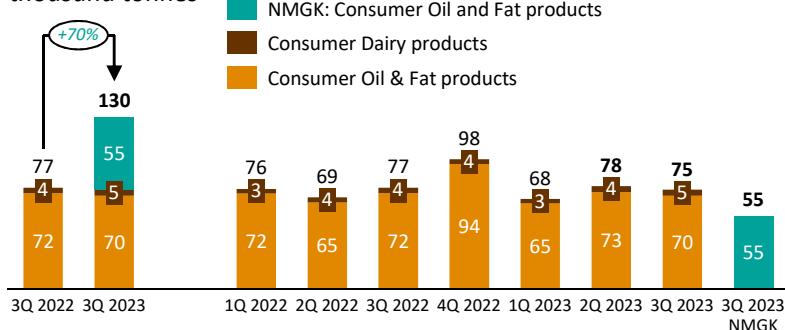


Sales of industrial Oil & Fat and dairy products in Q3 2023 amounted to **370 thousand tonnes**, which is **11% (+38 thousand tonnes)** more than in the same quarter of the previous year. Sales of industrial fats increased by **41% (+30 thousand tonnes)**, sales of bulk oil increased by **30% (+25 thousand tonnes)**, and sales of meal decreased by **10% (-16 thousand tonnes)**. The decrease is due to the suspension of Balakovo oil extraction plant for modernization.

In 3Q 2023, **NMGK** produced **142 thousand tonnes** of industrial Oil & Fat products in total.

### Sales volume of consumer Oil & Fat and dairy products

thousand tonnes



In 3Q 2023 sales of all key consumer product categories of Rusagro's Oil & Fat segment (bottled oil, margarines, spreads, mayonnaise and ready-made sauces, ketchup, cheese, butter, cream) reached **130 thousand tonnes**, which is **70% (+53 thousand tonnes)** more than in the same quarter of the previous year.

The growth was due to the consolidation of **NMGK**, which produced **55 thousand tonnes** of consumer Oil & Fat products.

## Trading results of 3Q and 9M 2023

thousand tonnes

Item	9M 2023	9M 2022	Change, %	3Q 2023	2Q 2022	Change, %
Total sales*, RUB million	187 757	188 963	-1%	78 176	58 120	35%
<b>Oil &amp; Fat Segment</b>						
Production volume of crude vegetable oil	372	482	(23%)	100	124	(19%)
Sales volume of consumer products, including:	221	221	(0,3%)	75	77	(2%)
oil & fat products	208	210	(1%)	70	72	(3%)
dairy products	12	11	8%	5	4	12%
Sales volume of industrial products, including:	799	980	(19%)	228	332	(31%)
meal	347	470	(26%)	89	171	(48%)
bulk oil	207	284	(27%)	50	84	(41%)
industrial fats	236	213	11%	85	72	18%
dry whey mixes	10	13	(24%)	4	4	(13%)
<b>NMGK</b>						
Production volume of crude vegetable oil	69	-	-	69	-	-
Sales volume of consumer products, including oil & fat products	55	-	-	55	-	-
Sales volume of industrial products, including:	142	-	-	142	-	-
meal	65	-	-	65	-	-
bulk oil	60	-	-	60	-	-
industrial fats	17	-	-	17	-	-
<b>Meat Segment</b>						
Production volume of pork in live weight for slaughtering	254	245	4%	79	85	(7%)
Sales volume of pork products	214	205	4%	68	72	(5%)
<b>Sugar Segment</b>						
Production volume of sugar	327	278	18%	224	174	28%
Sales volume of sugar	589	636	(7%)	208	199	5%
<b>Agriculture Segment</b>						
Sales volume of grain crops, including:	721	428	69%	436	123	256%
wheat	575	292	97%	381	98	290%
corn	145	135	7%	54	25	118%
barley	1,0	0,3	184%	0,9	0,1	522%
Sales volume of oil crops, including:	306	166	85%	70	29	144%
sunflower	58	21	174%	2,5	0,6	348%
soybeans	248	145	71%	67	28	140%
Sales volume of sugar beet	1 597	788	103%	1 103	730	51%

\* Sales before intersegment eliminations and account for other sales.

Comment: Since some indicators and percentages in the diagrams and texts of the press release were rounded to the nearest whole number, the sum of the rounded values may not fully match the totals. Further, calculations of changes were derived from the pre-rounded indicators and may therefore not fully match the changes calculated with the rounded values.