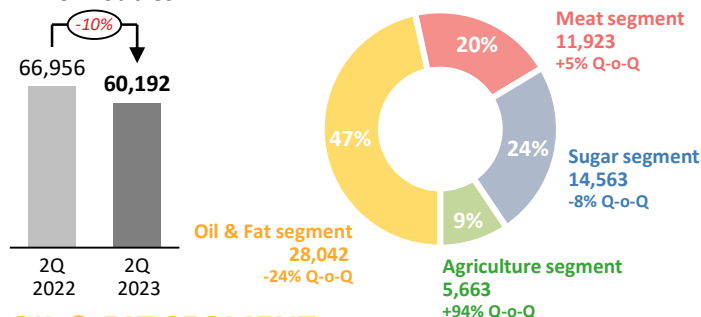


TRADING RESULTS 2Q AND 6M 2023

Rusagro's revenue structure* for 2Q 2023

million roubles

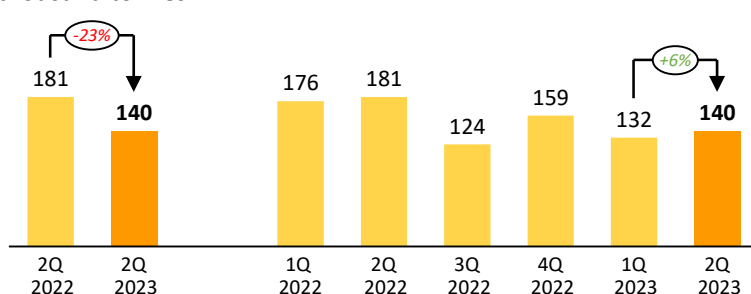


In 2Q 2023 Rusagro's consolidated revenue before intersegment eliminations amounted to **60,192 million roubles**. In comparison with 2Q 2022, the figure decreased by **10% (-6,764 million roubles)**. This was mainly due to a decrease in world prices for grains and sunflower & palm oil, but was offset by an increase in sales of industrial fats, consumer oil and fat products, as well as wheat and corn.

OIL & FAT SEGMENT

Production of Crude vegetable oil

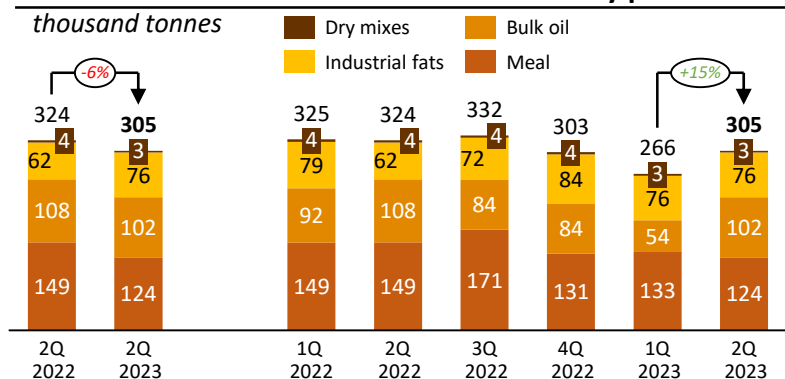
thousand tonnes



In 2Q 2023 Rusagro produced **140 thousand tonnes** of crude vegetable oil, which is **23% (-42 thousand tonnes)** less than in the same quarter of the previous year. The decrease in processed volumes was mainly due to the suspension of the Balakovo oil extraction plant on May 23 for modernization, the modernization period is selected taking into account the price situation.

Sales volume of industrial oil & fat and dairy products

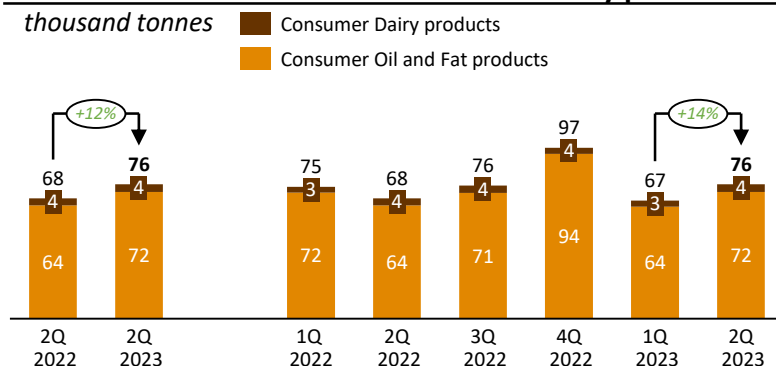
thousand tonnes



The volume of sales of industrial fat and dairy products in 2Q 2023 amounted to **305 thousand tonnes**, which is **6% (-18 thousand tonnes)** lower than in the same quarter of the previous year. Sales of meal and crude oil decreased by **17%** and **5% (-25 thousand tonnes and -5 thousand tonnes)**, respectively. The decrease was mainly due to the start of modernization of the Balakovo oil extraction plant. Sales of industrial fats increased by **22% (+14 thousand tonnes)**.

Sales volume of consumer oil & fat and dairy products

thousand tonnes



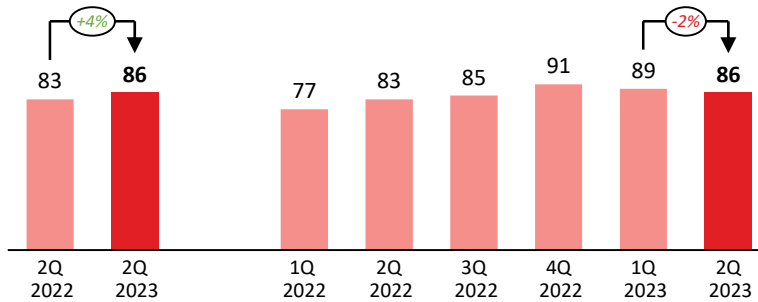
In 2Q 2023 sales of key consumer product categories of the Oil & Fat business amounted to **76 thousand tonnes**, which is **12% (+8 thousand tonnes)** more than in the same quarter of the previous year. Growth in bottled oil was driven by expansion of distribution channels in Russia, including local retail chains. Growth in mayonnaise was driven by the development of HoReCA channels and local retail chains, as well as the launch of a new line of sauces.

* Sales before intersegment eliminations and account for other sales.

MEAT SEGMENT

Production of pigs

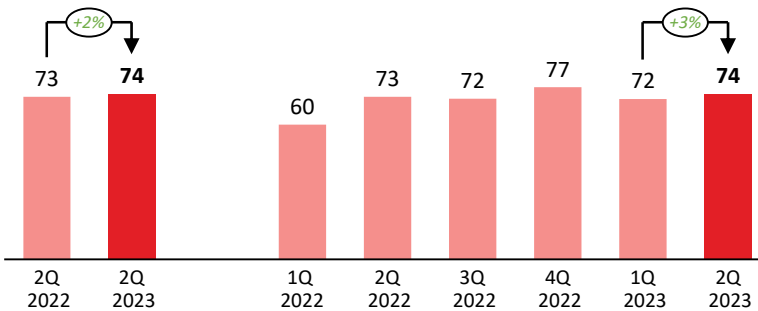
thousand tonnes, in live weight for slaughtering



In 2Q 2023 Rusagro produced **86 thousand tonnes** of live weight pork for slaughtering, which is **4% (+4 thousand tonnes)** more than in the same quarter of the previous year. Reason: gradual reach the planned level of production capacity in Primorye. ASF outbreak had no impact on production performance.

Sales volume of pork products

thousand tonnes



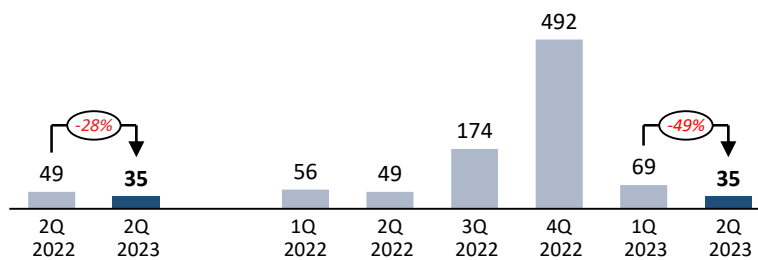
In 2Q 2023 sales volumes of pork products increased by **2% (+1 thousand tonnes)** to **74 thousand tonnes**.

The growth was driven by improved production efficiency in the Central Federal District, including the implementation of a project to expand deboning capacity. Sales of a large piece and an industrial product grew the most.

SUGAR SEGMENT

Production of sugar

thousand tonnes

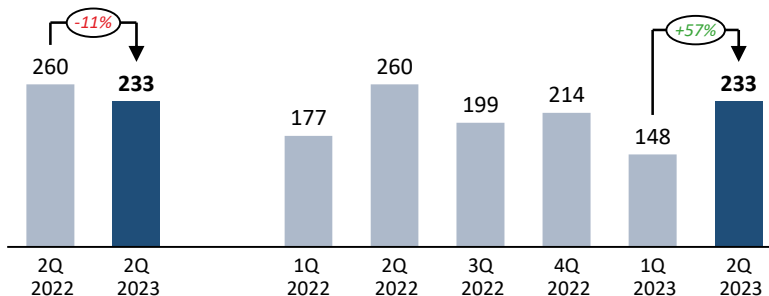


In 2Q 2023 Rusagro produced **35 thousand tonnes** of sugar, which is **28% (-13 thousand tonnes)** less than it produced during the same quarter of the previous year.

The volume decline was due to a shift in the period of sugar production from molasses as a result of the extended beet processing season because the production cycles of sugar and molasses sugar do not match.

Sales volume of sugar

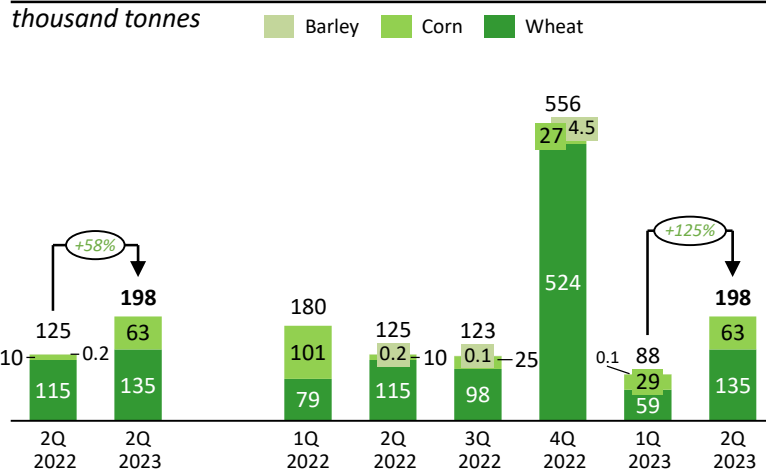
thousand tonnes



In 2Q 2023 compared to the same quarter of the previous year, Rusagro's sugar sales volumes decreased by **11% (-27 thousand tonnes)** to **233 thousand tonnes**. The decrease in sales volumes was influenced by lower production volumes in the 2022/2023 season, mainly due to lower beet sugar content as a result of deteriorating weather conditions: soil overwatering, high temperature fluctuations.

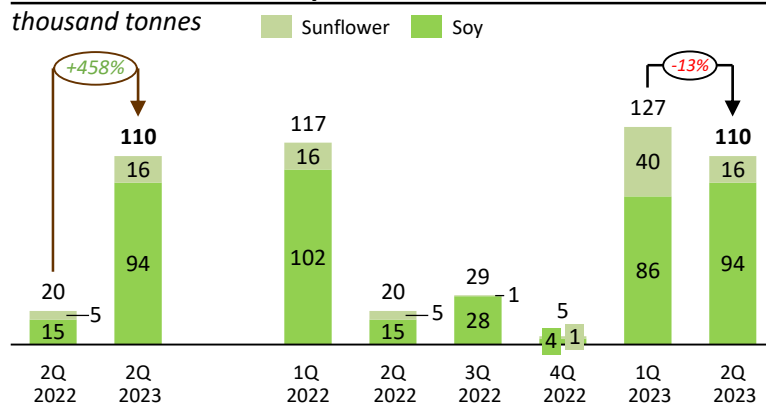
AGRICULTURE SEGMENT

Sales volume of grain crops



Grain sales volume in 2Q 2023 amounted to **198 thousand tonnes**, which is **58% (+72 thousand tonnes)** above the level of the same quarter of the previous year. This was mainly due to a **526% (+53 thousand tonnes)** increase in sales of corn sold under the 1Q 2023 contract, with the condition of delivery until the end of August. In 2022, the main sales took place in 1Q. The **17%** increase in wheat sales was due to a shift in the sales schedule from 1Q to 2Q 2023, as planned due to the expectation of rising prices and the US dollar exchange rate.

Sales volume of oil crops



Oil crops sales in 2Q 2023 increased **458% (+90 thousand tonnes)** up to **110 thousand tonnes** compared to the same quarter of the prior year due to a **549% (+80 thousand tonnes)** increase in soybean sales. The shift of oil crops sales to the second quarter was due to a late harvest (postponed to 2023 due to weather conditions).

Trading results of 2Q and 6 months 2023

thousand tonnes

Item	6M 2023	6M 2022	Change, %	2Q 2023	2Q 2022	Change, %
Total sales*, million roubles	109,581	130,843	(16%)	60,192	66,956	(10%)
Oil & Fat Segment						
Production volume of crude vegetable oil	272	358	(24%)	140	181	(23%)
Sales volume of consumer products, including:	143	143	0%	76	68	12%
oil & fat products	136	136	(0%)	72	64	12%
dairy products	8	7	6%	4	4	13%
Sales volume of industrial products, including:	571	648	(12%)	305	324	(5%)
meal	257	299	(14%)	124	149	(17%)
bulk oil	156	200	(22%)	102	108	(5%)
industrial fats	152	141	7%	76	62	25%
dry whey mixes	6	8	(29%)	3	4	(28%)
Meat Segment						
Production volume of pork in live weight for slaughtering	175	160	9%	86	83	4%
Sales volume of pork products	146	133	10%	74	73	2%
Sugar Segment						
Production volume of sugar	104	104	(0%)	35	49	(28%)
Sales volume of sugar	381	437	(13%)	233	260	(11%)
Agriculture Segment						
Sales volume of grain crops, including:	286	305	(6%)	198	125	58%
wheat	194	194	(0%)	135	115	17%
corn	92	111	(17%)	63	10	526%
barley	0.1	0.2	(52%)	-	0.2	(100%)
Sales volume of oil crops, including:	236	137	72%	110	20	458%
sunflower	56	21	170%	16	5	202%
soybeans	180	116	55%	94	15	549%
Sales volume of sugar beet	494	59	741%	-	-	-

* Sales before intersegment eliminations and account for other sales.

Comment: Since some indicators and percentages in the diagrams and texts of the press release were rounded to the nearest whole number, the sum of the rounded values may not fully match the totals. Further, calculations of changes were derived from the pre-rounded indicators and may therefore not fully match the changes calculated with the rounded values.