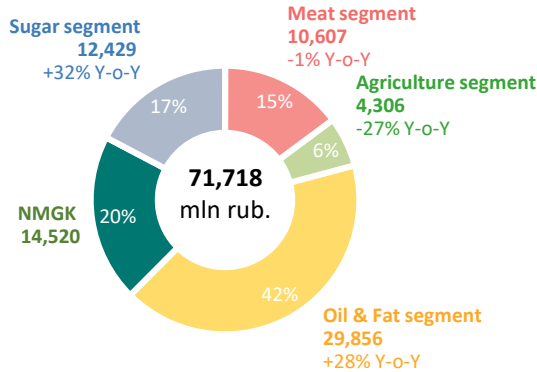
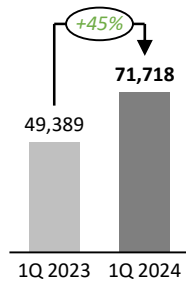


TRADING RESULTS 1Q 2024

Rusagro's revenue structure* for 1Q 2024

million roubles



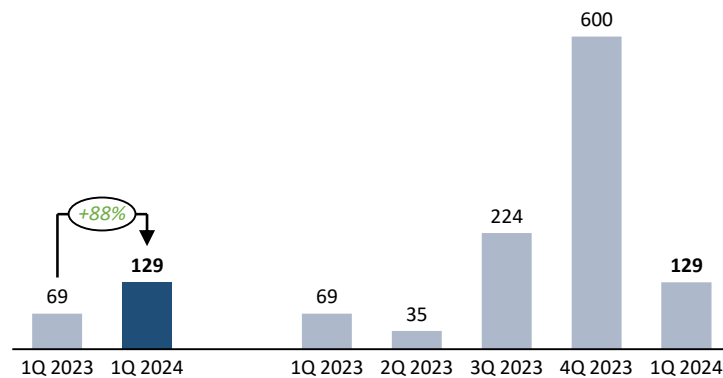
In 1Q 2024 Rusagro's consolidated sales before intersegment eliminations reached 71,718 mln roubles. In comparison to 1Q 2023 sales increased by 45% (+22,328 mln roubles).

Rusagro's revenue improved amid sales volume growth in oil & fat business. Additional growth factor was the consolidation of **NMGK Group (+14,520 mln roubles)**.

SUGAR SEGMENT

Production of sugar

thousand tonnes

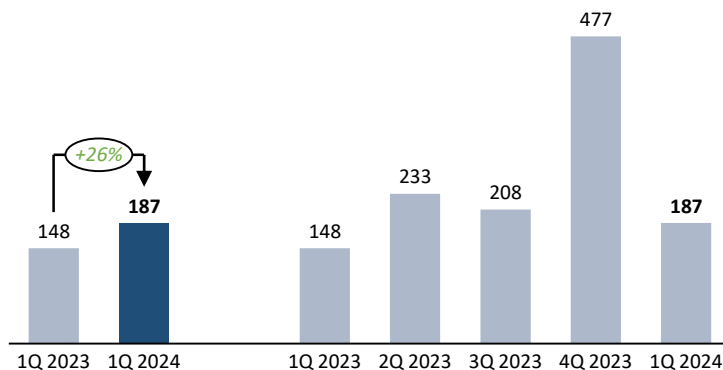


In 1Q 2024 Rusagro produced **129 thousand tonnes** of sugar, which is **88% (+60 thousand tonnes)** higher than it was produced during the same quarter of the previous year.

Production increased due to higher volume of sugar beet processing in 2023/2024 season compared to 2022/2023 season.

Sales volume of sugar

thousand tonnes



In 1Q 2024 in comparison to the same quarter of the previous year sugar sales volume expanded by **26% (+39 thousand tonnes)** to **187 thousand tonnes**.

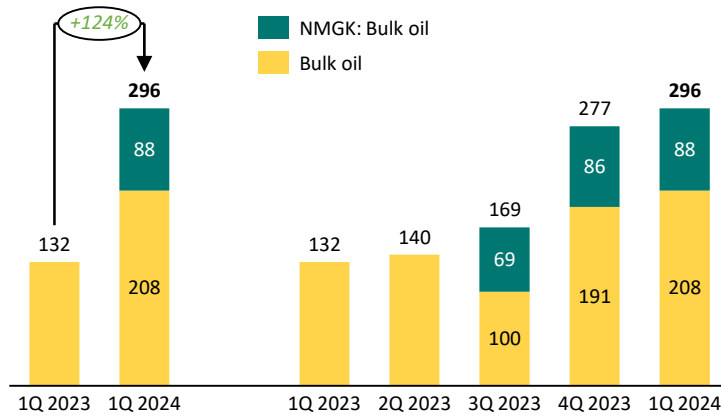
Sugar sales were carried out in line with market conditions, however, sales volume growth was boosted by production improvement.

* Sales before intersegment eliminations and account for other sales.

OIL & FAT SEGMENT and NMGK SEGMENT

Production of Crude vegetable oil

thousand tonnes

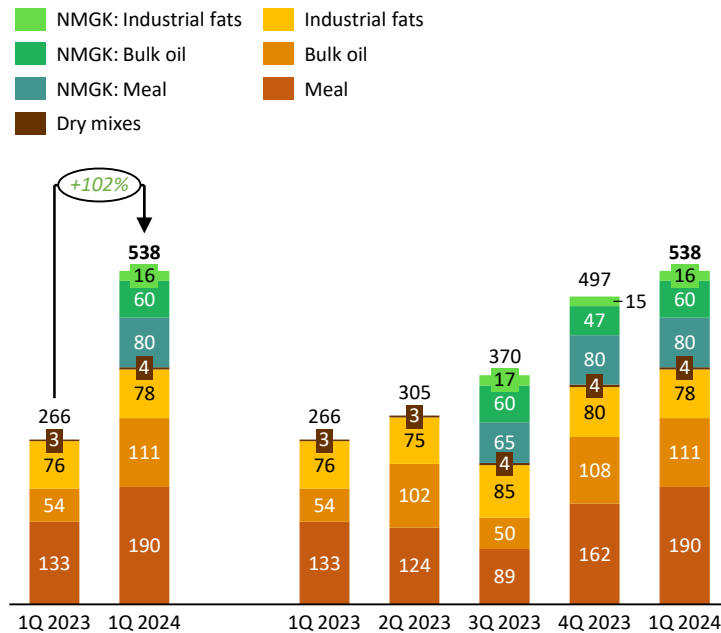


In 1Q 2024 Rusagro produced **296 thousand tonnes** of crude vegetable oil, which is **124% (+164 thousand tonnes)** higher year-over-year.

The dynamics is attributed to the growth of **Oil & fat business** after Balakovo oil extraction plant modernisation and consolidation of volumes at **NMGK Group**, which produced **88 thousand tonnes** of crude vegetable oil.

Sales volume of industrial Oil & Fat and dairy products

thousand tonnes



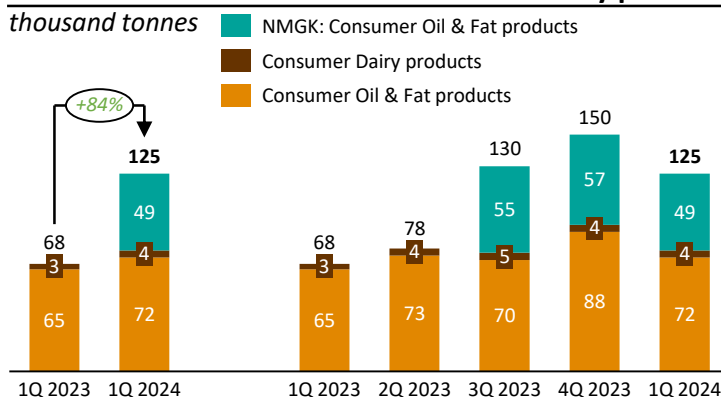
Sales of industrial oil & fat and dairy products in 1Q 2024 amounted to **538 thousand tonnes**, which is **102% (+272 thousand tonnes)** higher than in 1Q 2023.

Sales of bulk oil rose by **106% (+57 thousand tonnes)**, sales of meal improved by **42% (+56 thousand tonnes)**, sales of industrial fats increased by **3% (+2 thousand tonnes)**. The key growth driver is production volume expansion of bulk oil and meal due to modernisation of Balakovo oil extraction plant.

In 1Q 2024 **NMGK** sold a total of **155 thousand tonnes** of industrial fat and oil products.

Sales volume of consumer Oil & Fat and dairy products

thousand tonnes

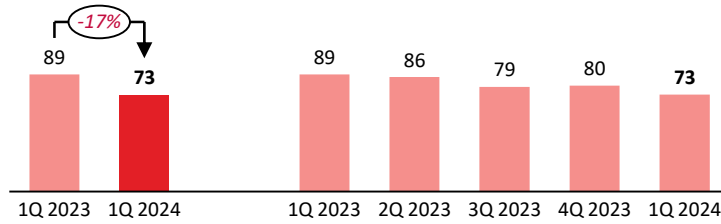


In 1Q 2024 sales of key categories of consumer products of Rusagro's Oil & fat business (bottled oil, margarines, mayonnaise and sauces based on it, ketchups, cheese, spreads, butter, cream and others) totaled **125 thousand tonnes**, which is **84% (+57 thousand tonnes)** higher than in 1Q 2023. The growth was driven by the expansion of presence in national trade networks and increase in exports, as well as by consolidation of **NMGK Group**, which sold **49 thousand tonnes** of consumer oil & fat products.

MEAT SEGMENT

Production of pigs

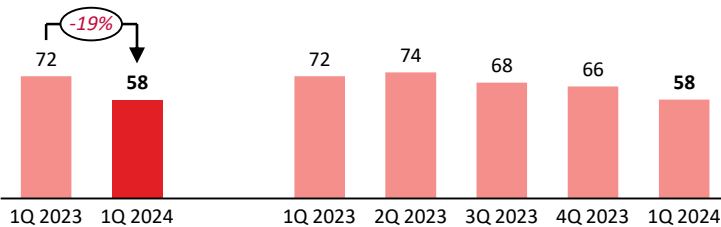
thousand tonnes, in live weight for slaughtering



In 1Q 2024 Rusagro produced **73 thousand tonnes** of live weight pork for slaughtering, which is **17% (-15 thousand tonnes)** lower than in the same quarter of previous year. The decrease in volume was due to birth rate decline amid the ASF outbreak in Primorsky Krai in 2023.

Sales volume of pork products

thousand tonnes



In 1Q 2024 compared to the same quarter of previous year, sales volume of pork decreased by **19% (-14 thousand tonnes)** to **58 thousand tonnes**.

Sales decline is attributed to the postponed effect of the ASF outbreak in Primorsky Krai in 2023.

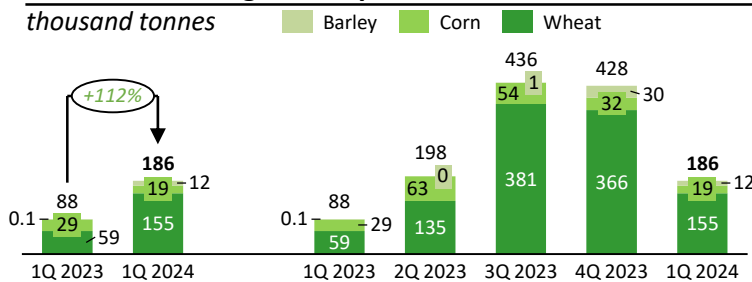
The decrease in sales affected less marginal categories to a greater extent – pork by live weight and half carcasses.

The decline in large cuts and offal was minimal.

AGRICULTURE SEGMENT

Sales volume of grain crops

thousand tonnes

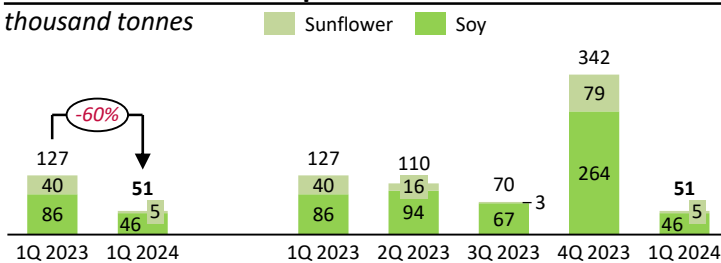


Sales volume of grain crops in 1Q 2024 was **186 thousand tonnes**, which is **2,1 times (+98 thousand tonnes)** higher than 1Q 2023 level.

Main contribution to the growth was provided by significant increase in wheat sales by **163% (+96 thousand tonnes)** amid sale of a large part of stocks following rouble depreciation.

Sales volume of oil crops

thousand tonnes

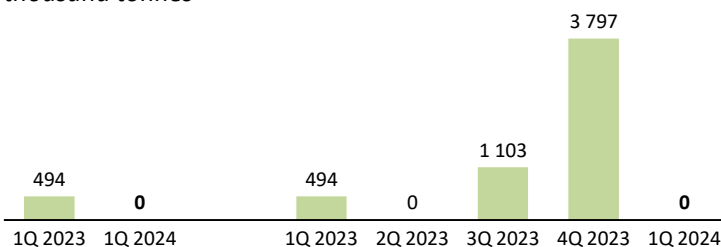


Sales of oil crops in 1Q 2024 stood at **51 thousand tonnes**, which is **60% (-76 thousand tonnes)** lower compared to the same quarter of the previous year.

The decline in sales volume in 1Q 2024 was due to higher stocks at the beginning of 1Q 2023 amid unfavorable weather conditions for harvesting in the fall of 2022.

Sales volume of sugar beet

thousand tonnes



In 1Q 2024 sales there were no sugar beet sales. The discrepancy with the same period of previous year is due to a shift in the schedule for harvesting and selling of sugar beet to January-February 2023 amid adverse weather conditions in 4Q 2022.

Trading results of 1Q 2023

thousand tonnes

Item	1Q 2024	1Q 2023	Change, %
Total sales*, RUB million	71,718	49,389	45%
Oil & Fat Segment, thousand tonnes			
Production volume of crude vegetable oil	208	132	57%
Sales volume of consumer products, including:	76	68	13%
oil & fat products	72	65	11%
dairy products	4	3	34%
Sales volume of industrial products, including:	383	266	44%
meal	190	133	42%
bulk oil	111	54	106%
industrial fats	78	76	3%
dry whey mixes	4	3	30%
NMGK, thousand tonnes			
Production volume of crude vegetable oil	88	-	-
Sales volume of consumer products, including oil & fat products	49	-	-
Sales volume of industrial products, including:	155	-	-
meal	80	-	-
bulk oil	60	-	-
industrial fats	16	-	-
Meat Segment, thousand tonnes			
Production volume of pork in live weight for slaughtering	73	89	(17%)
Sales volume of pork products	58	72	(19%)
Sugar Segment, thousand tonnes			
Production volume of sugar	129	69	88%
Sales volume of sugar	187	148	26%
Agriculture Segment, thousand tonnes			
Sales volume of grain crops, including:	186	88	112%
wheat	155	59	163%
corn	19	29	(34%)
barley	12	0	-
Sales volume of oil crops, including:	51	127	(60%)
sunflower	5	40	(87%)
soybeans	46	86	(47%)
Sales volume of sugar beet	0	494	(100%)

* Sales before intersegment eliminations and account for other sales.

Comment: Since some indicators and percentages in the diagrams and texts of the press release were rounded to the nearest whole number, the sum of the rounded values may not fully match the totals. Further, calculations of changes were derived from the pre-rounded indicators and may therefore not fully match the changes calculated with the rounded values.