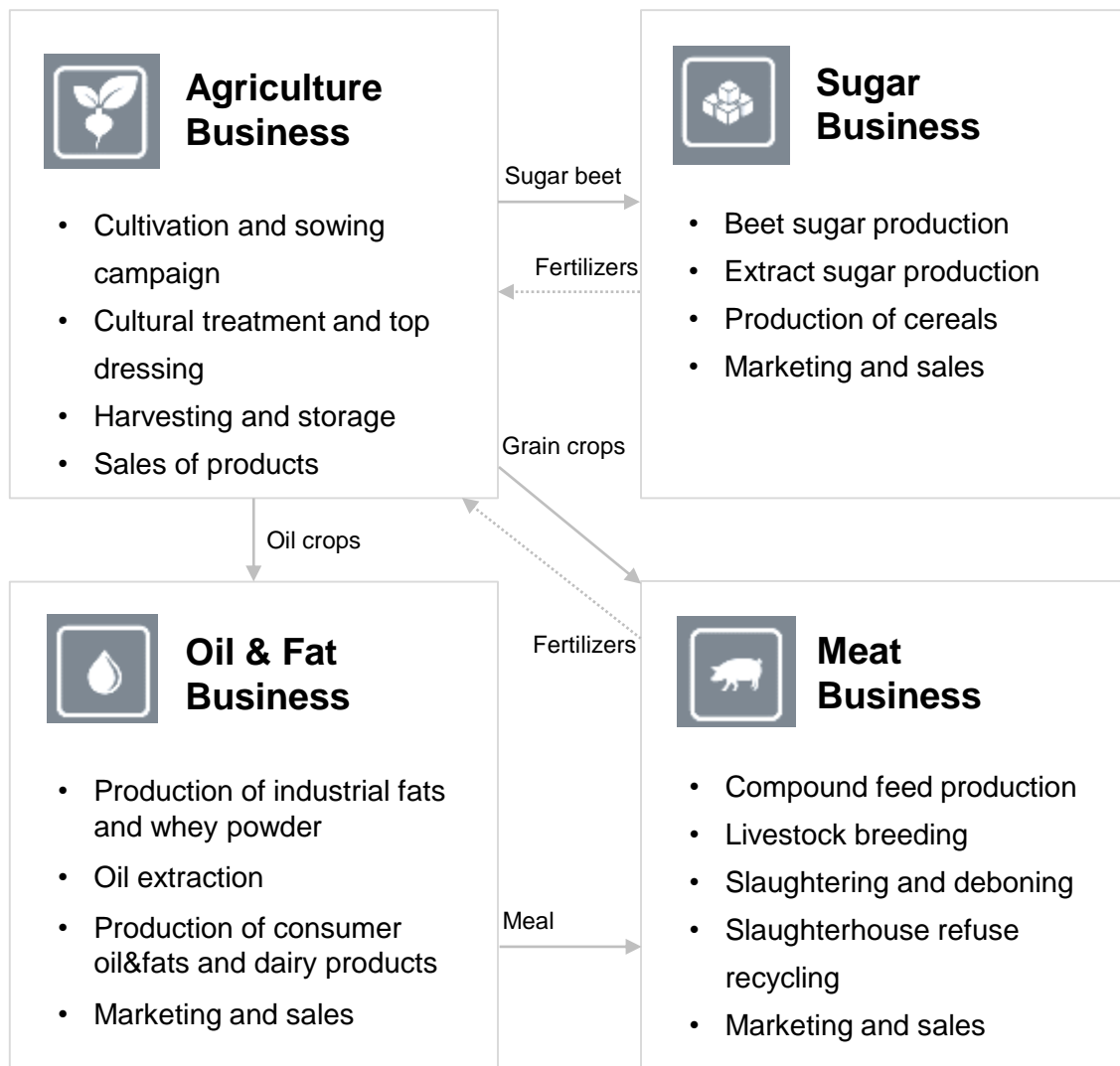


ROS AGRO PLC INVESTORS PRESENTATION

3Q 2023 AND 9M 2023



Diversified Business and Vertical Integration



Leading Market Positions

<p>No1 Consumer margarine producer in Russia</p>	<p>No2 Industrial fats and sunflower oil producer in Russia</p>
<p>No3 Sugar producer in Russia</p>	<p>No3 Pork producer in Russia</p>
<p>No4 Agricultural land holder in Russia</p>	

12	11	49	20
RUB bn CAPEX	Russian regions of assets location	Sales countries	thousand Employees

Financial Results 2022

240
RUB bn Net Revenue
45
RUB bn Adj. EBITDA
19%
Adj. EBITDA margin
6.8
RUB bn Net profit

1	Summary Key Indicators (IFRS) 3Q 2023 vs 3Q 2022	4
2	Business Overview by division (IFRS)	8
3	Overview of Debt profile and Cash Flows	16
4	Additional information	19

SECTION 1

SUMMARY KEY INDICATORS (IFRS)

3Q 2023 VS 3Q 2022



100% acquisition of JSC "Biotechnologii" shares and control over the elevator

The acquisition of 100% of shares and control over the grain elevator of JSC "Biotechnologii" was underway during the third quarter. The deal was successfully closed in October. The elevator has a one-time storage capacity of 240 thousand tonnes of grain in the Tambov region and accepts for storage such crops as wheat, barley, sunflower, triticale, corn, soybeans, rye and others. The acquisition of the elevator will allow the Group to reduce storage costs, optimise logistics chains and generally improve the efficiency of the Agricultural Business.

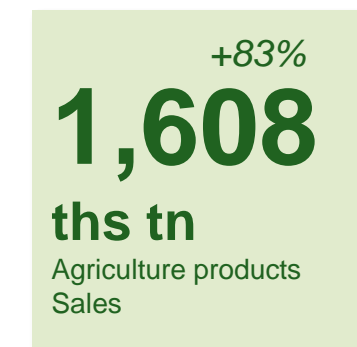
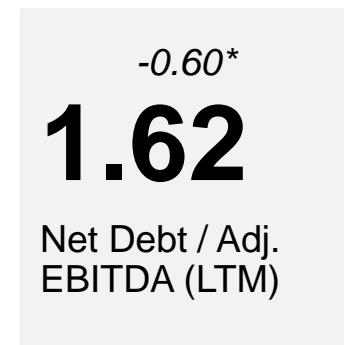
Rusagro received a grant from the Russian Information Technology Development Fund (RFRIT)

Rusagro received a grant from the Russian Information Technology Development Fund (RFRIT) for the development of the project "Refinement and implementation of an agricultural production management system based on domestic software" as part of a competitive selection for the implementation of Russian solutions in the field of information technology.

As part of the project, a domestic agricultural production management system will be introduced based on the "Field History" cloud service to replace the foreign solution Cropwise. The amount of grant funding for the project is RUB 536 million. The total cost of the project is RUB 670 million.

Modernization of the Balakovo oil extraction plant

Rusagro has successfully completed a modernization project at the Balakovo oil extraction plant to increase processing capacity by 30%, from 1,800 to 2,400 tonnes of sunflower per day.



* Net Debt / Adj. EBITDA (LTM) is compared to 31 December 2022.

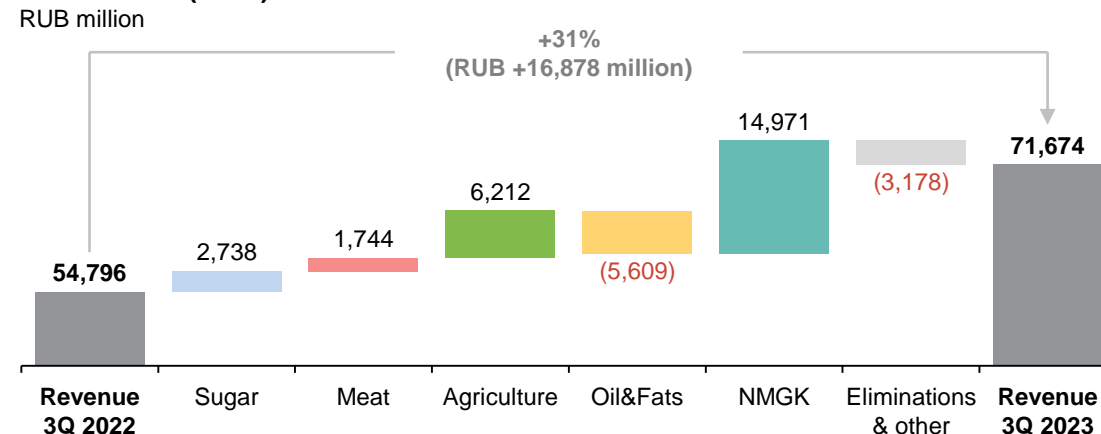
Net Revenue increased by RUB 16,878 million (+31%):

- Revenue of Sugar segment increased by RUB 2,738 million (+26%) mainly due to the increase in the selling price following market prices and the improvement of sales efficiency;
- Revenue of Meat segment growth by RUB 1,744 million (+16%) is attributed mainly to the higher sales prices for both cut products and livestock;
- Agriculture sales increased by RUB 6,212 million (+103%) because of higher sales volume of all crops as well as higher sugar beet and corn sales prices, partially compensated by lower sales prices of other crops;
- Oil & Fats sales decreased by RUB 5,609 million (-18%) mainly due to the decrease in sales volumes of crude oil and meal (due to suspension of Balakovo oil extraction plant for modernization) and decrease in prices for all key oil & fat products except for meal. The decrease was partly compensated by the growth of sales volumes of industrial fats and bottled oil;
- Consolidation of NMGK contributed RUB 14,971 million to net revenue.

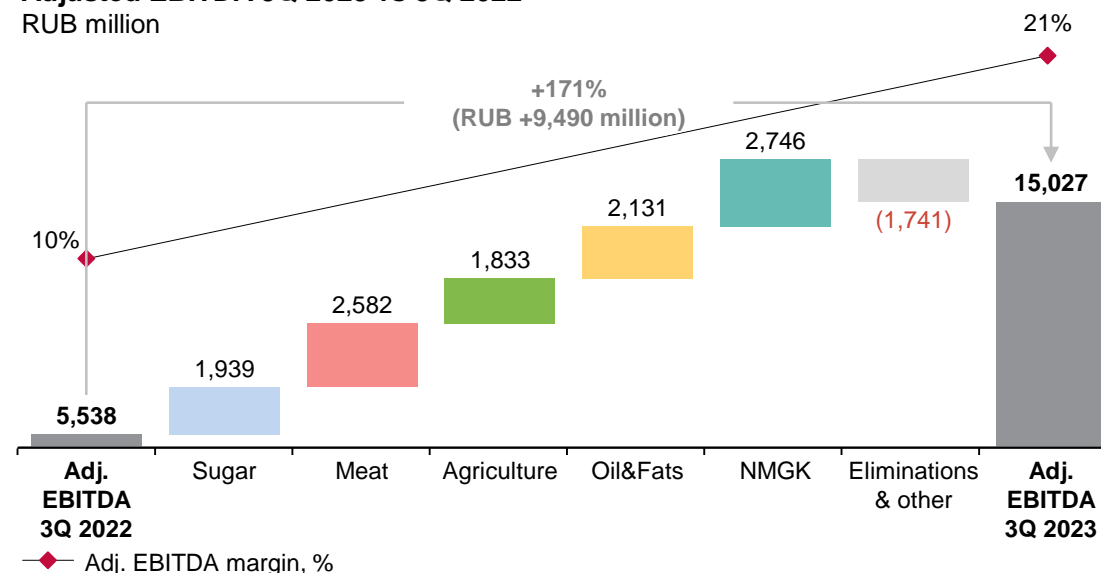
Adjusted EBITDA margin increased from 10% in 3Q 2022 to 21% in 3Q 2023.

Adjusted EBITDA increased by RUB 9,490 million or 171%. Consolidation of NMGK contributed RUB 2,746 million to Adjusted EBITDA.

Net revenue (IFRS) 3Q 2023 vs 3Q 2022



Adjusted EBITDA 3Q 2023 vs 3Q 2022

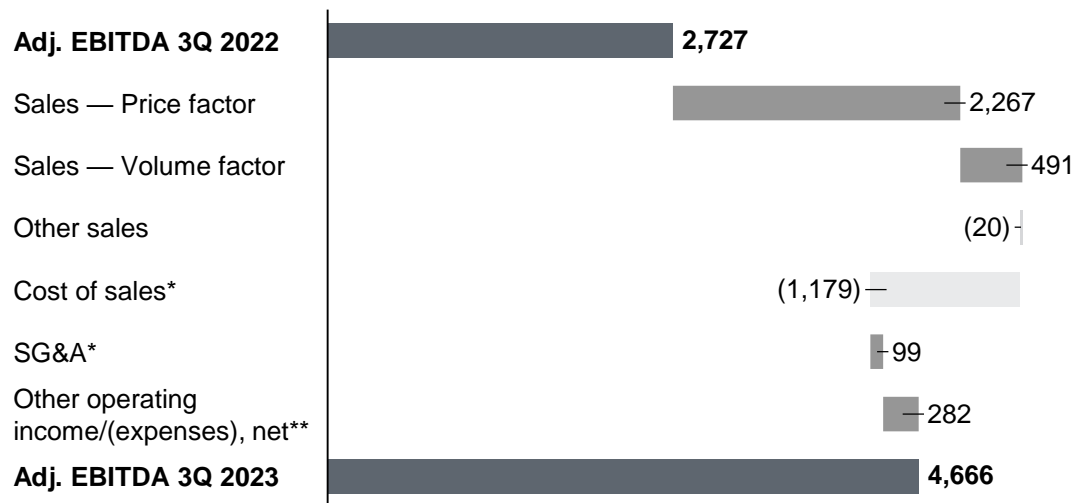


SECTION 2

BUSINESS OVERVIEW BY DIVISION (IFRS)

3Q 2023 VS 3Q 2022





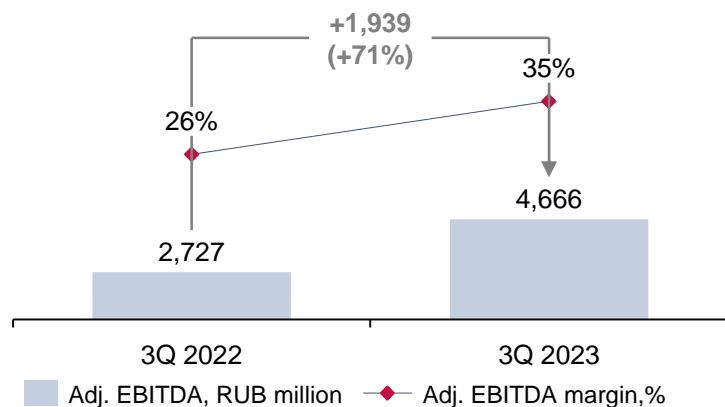
Sales (RUB +2,738 million, +26%):

- Growth of sales prices due to the increase of USD exchange rate, change of sales structure by channels and increase in sales efficiency;
- Increase in sales volumes due to shift of sales volumes from 2Q 2023 to 3Q 2023.

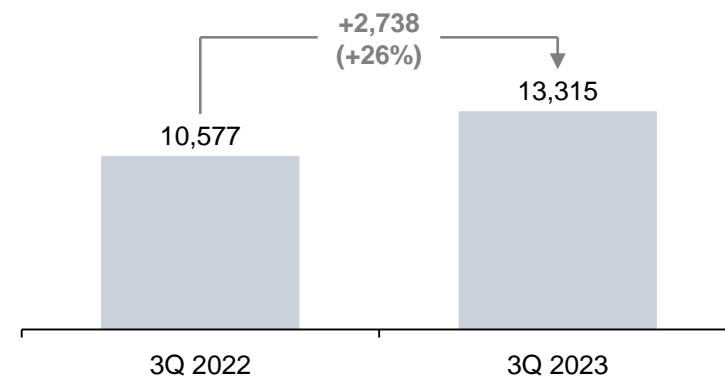
Adjusted EBITDA (RUB +1,939 million, +71%, margin +9 pp):

- Increase in sales prices and redirection to more profitable sales channels;
- Increase of sales volumes;
- Growth of sugar unit cost: in season 2022/2023 adverse weather conditions during harvesting affected the quality of sugar beet and the cost of its processing.

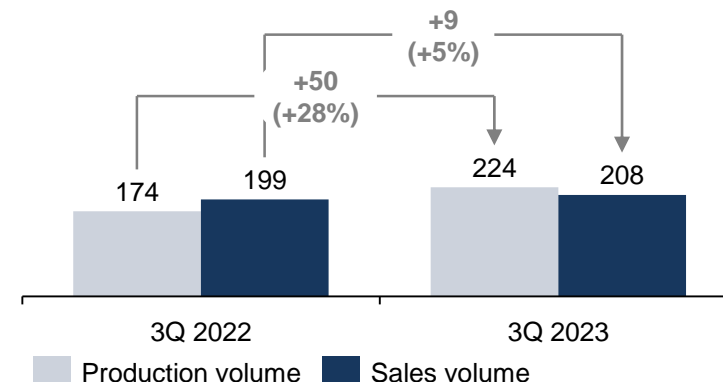
Adj. EBITDA and Adj. EBITDA margin



Sales, RUB million

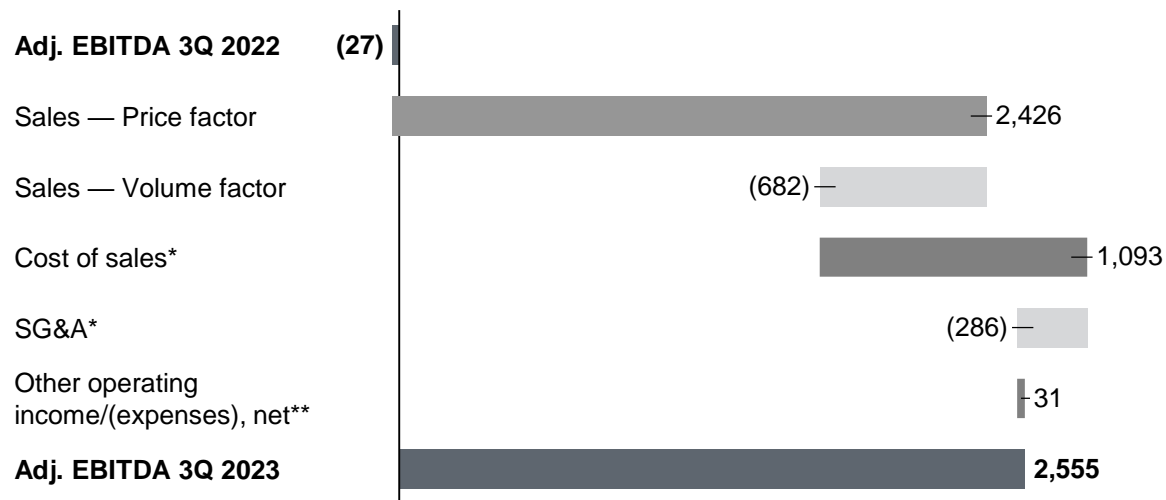


Production and sales volumes, ths tonnes



(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.

(**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).



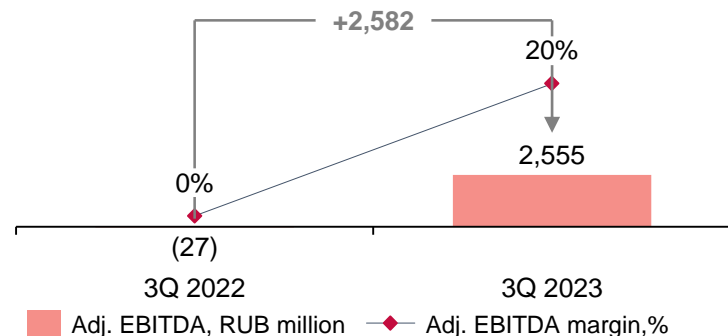
Sales (RUB +1,744 million, +16%):

- Increase in average sales prices for meat products and livestock;
- Decrease in production volume following African swine fever and other pigs' diseases outbreaks in 2Q 2023.

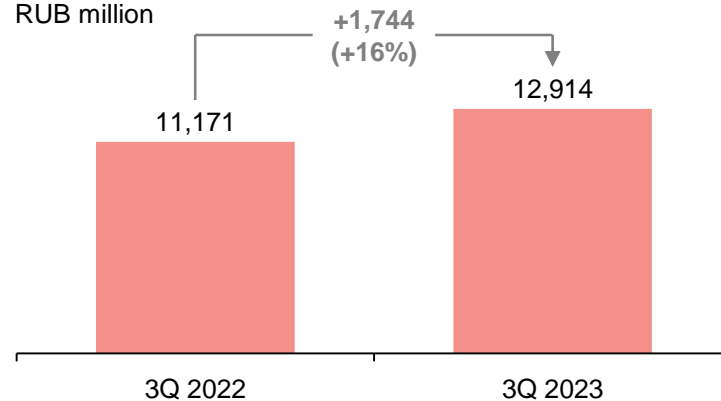
Adjusted EBITDA (RUB +2,582 million, margin +20 pp):

- Reduction of feed costs in Central region (mainly grain);
- Increase of livestock market prices supported by the outbreak of African swine fever in Primorsky krai .

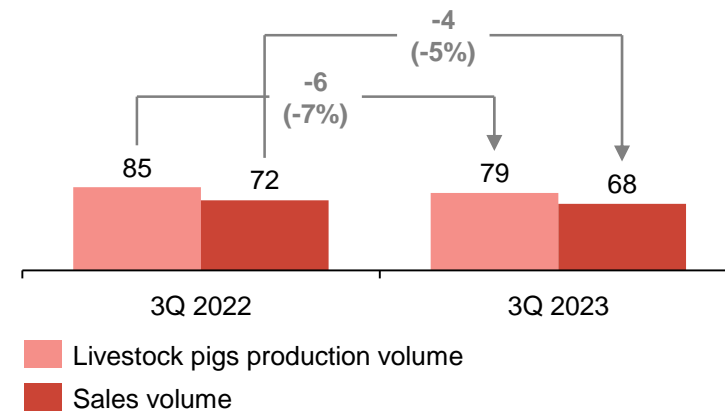
Adj. EBITDA and Adj. EBITDA margin



Sales, RUB million

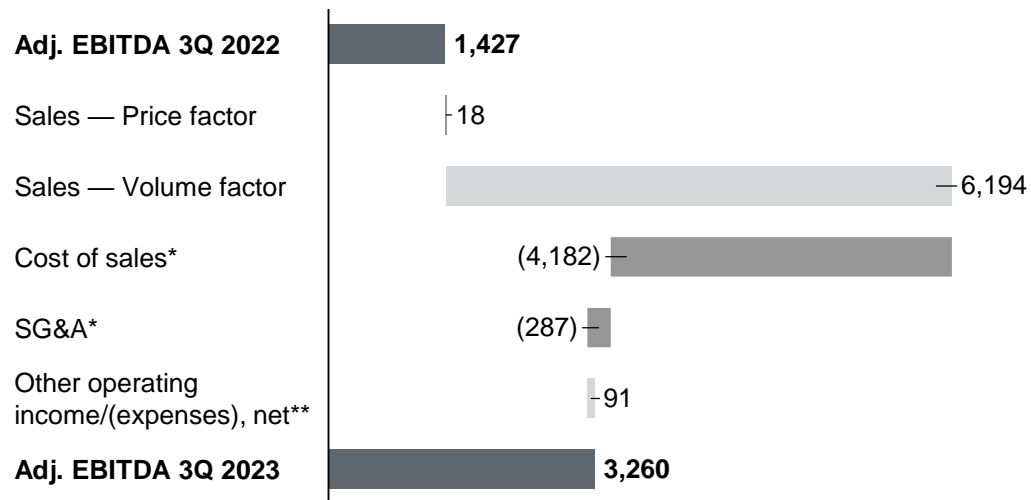


Production and sales volumes, ths tonnes



(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.

(**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).



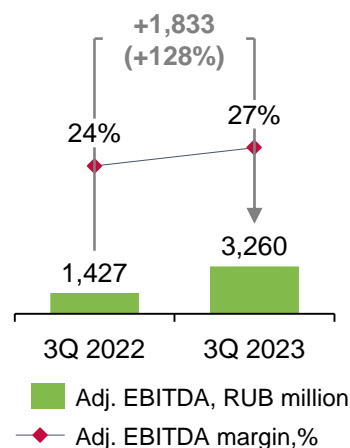
Sales (RUB +6,212 million, +103%):

- Transfer of wheat sales volumes from previous quarters;
- Transfer of oil crops sales volumes from the previous periods due to prolongation of harvesting period;
- In 2023 sugar beet has higher yield and is transferred to sugar plants in accordance with the planned schedule, while there was a delay in 2022;
- Transfer of corn sales from previous periods in accordance to the terms of export contract concluded in 1Q 2023.

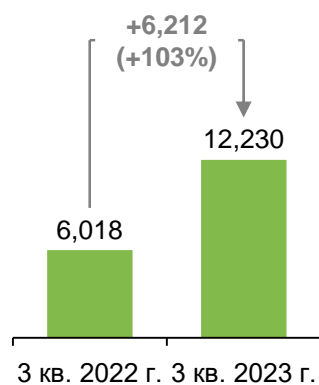
Adjusted EBITDA (RUB +1,833 million, +128%, margin 3 pp):

- Increase in sales volumes of wheat, soybean, corn and sugar beet;
- Previous year harvest partial write-off as soybean was damaged by pests and sugar beet was lost due to unfavorable weather conditions during storage.

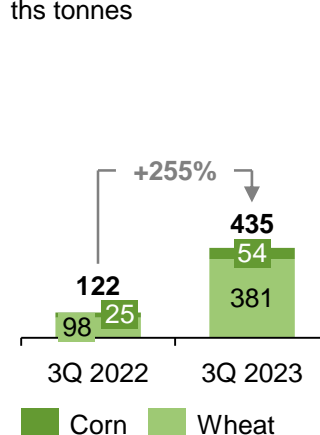
Adj. EBITDA and Adj. EBITDA margin



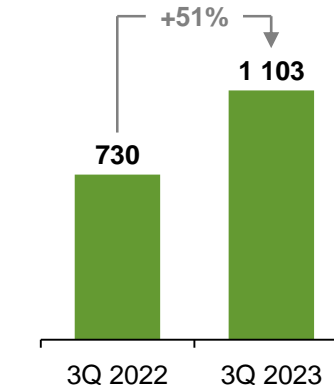
Sales, RUB million



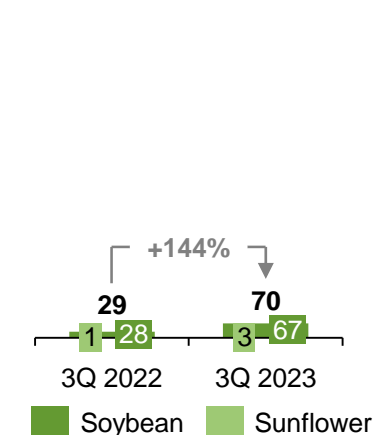
Sales volume of grain crops, ths tonnes



Sales volume of sugar beet, ths tonnes



Sales volume of oil crops, ths tonnes



(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.

(**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).

Adj. EBITDA 3Q 2022

Sales — Price factor

(2,647)

Sales — Volume factor

(2,962)

Sales — NMKG

14,971

Cost of sales*

(2,650) (9,706) 7,057

SG&A*

(2,134) (2,539) 405

Other operating

income/(expenses), net**

297

Adj. EBITDA 3Q 2023

6,113

Change due to NMKG acquisition

Oil & Fats Sales (RUB -5,609 million, -18%):

- Decrease in sales volumes of bulk oil and meal because of the suspension of Balakovo oil extraction plant for modernization;
- Decrease in sales prices of industrial fats following the decline in prices for palm oil;
- Fall in world prices for crude oil was partially offset by an increase in the US dollar exchange rate;
- Lower crude oil and meal sales volumes were partially offset by the increase in industrial fats sales volume.

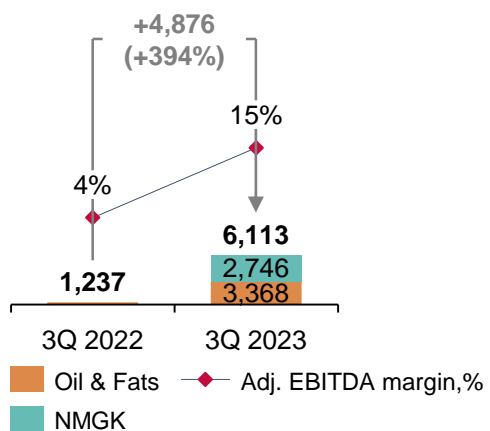
Consolidation of **NMKG** contributed RUB 14,971 million to net revenue.

Oil & Fats Adjusted EBITDA (RUB +2 131 million, +172%, margin +10 pp):

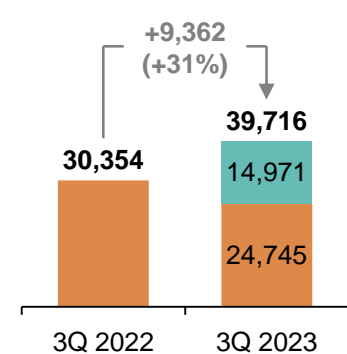
- Lower price of sunflower seeds and cancellation of custom duty on crude oil exceeded the effects of lower sales volumes and prices;
- Increase in sales prices for meal together with lower costs of raw materials.

Consolidation of **NMKG** contributed RUB 2,746 million to Adjusted EBITDA.

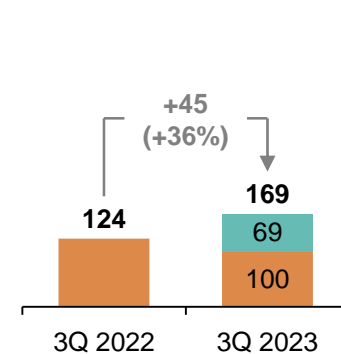
Adj. EBITDA (RUB million) and Adj. EBITDA margin (%)



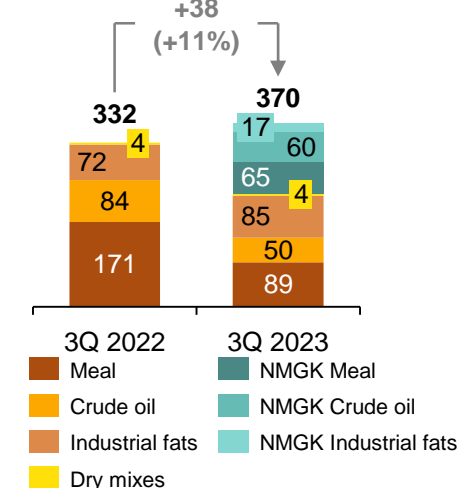
Sales, RUB million



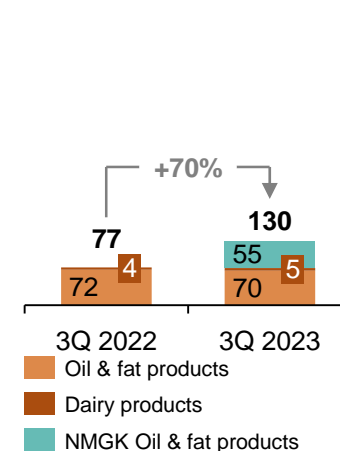
Production of Crude vegetable oil, ths tonnes



Sales volume of industrial products, ths tonnes



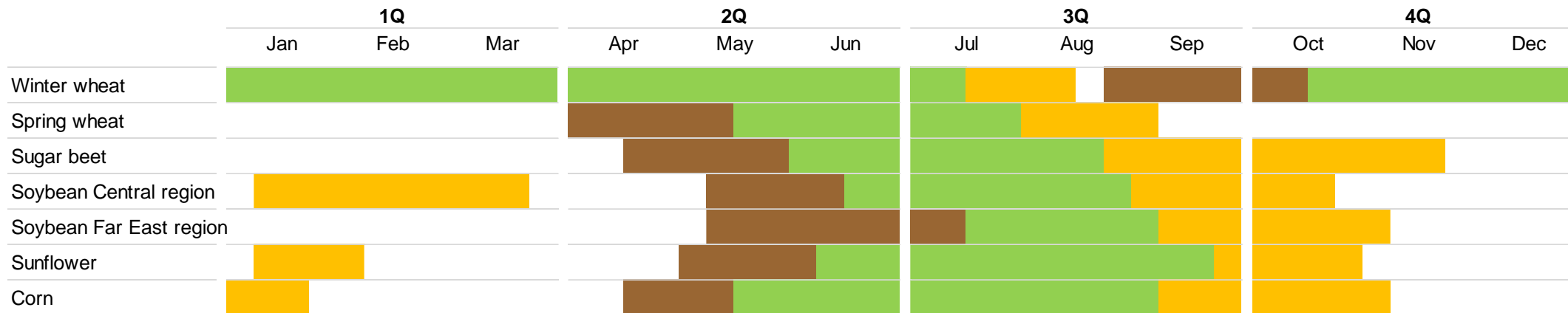
Sales volume of consumer products, ths tonnes



(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.

(**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).

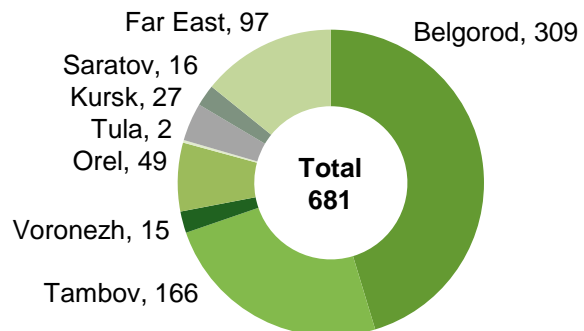
Agricultural works calendar for 2023*



■ Sowing
 ■ Growing
 ■ Harvesting
 (*) Average terms by crops (weighted average by the area of crops in the regions), including the forecast schedule.

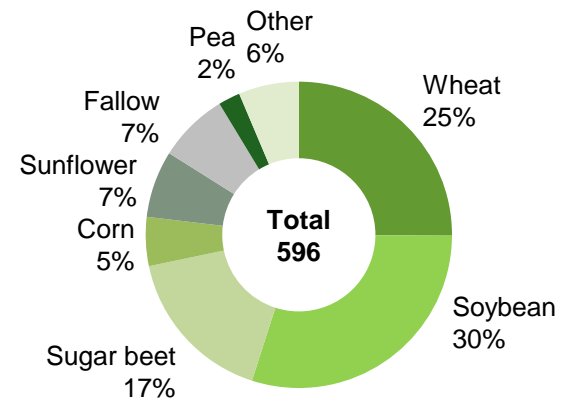
Total land bank by region as of 30 September 2023**

ths ha



Arable land structure: harvest of 2023

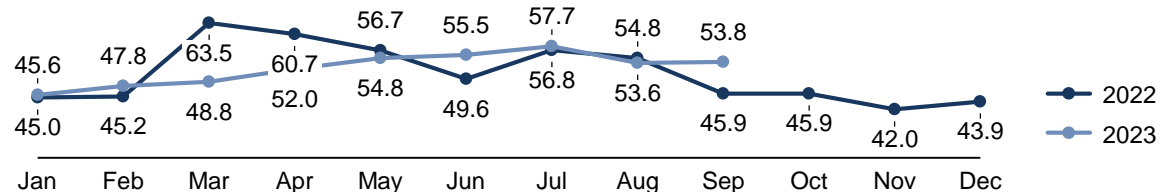
ths ha



(**) Total land bank by region as of 31 December 2022: 660 ths ha

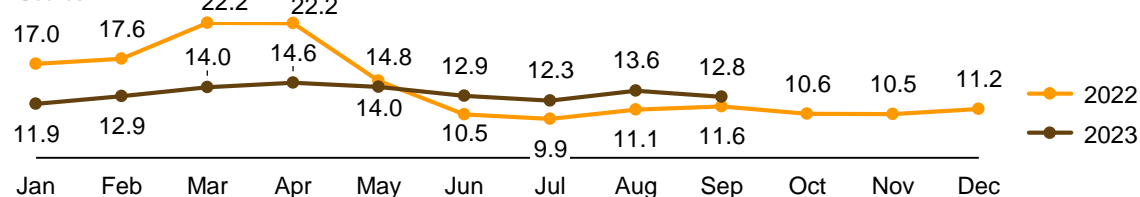
Sugar ISCO-Krasnodar, RUB/kg excl. VAT

Source: ISCO-IKAR



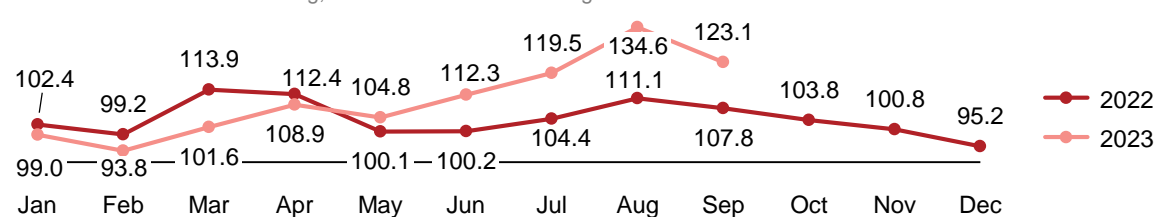
Sunflower meal, EXW, RUB/kg excl. VAT

Source: IKAR



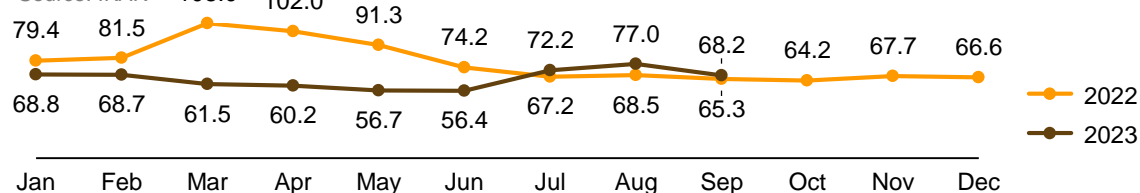
Pork in Central region, RUB/kg in live weight excl. VAT

Source: 2022: Global Monitoring, 2023: National Union of Pig Breeders



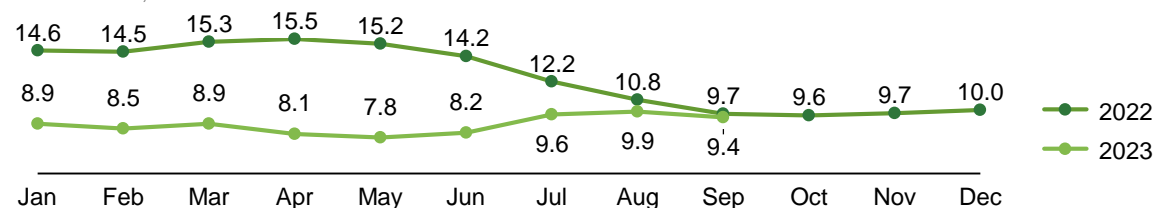
Crude sunflower oil, EXW, RUB/kg excl. VAT

Source: IKAR



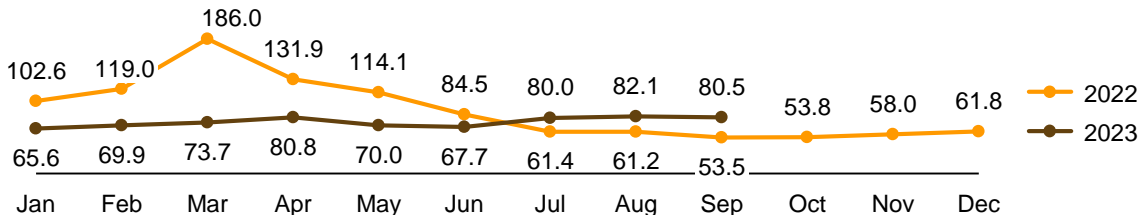
Wheat, EXW, RUB/kg excl. VAT

Source: IKAR, ProZerno



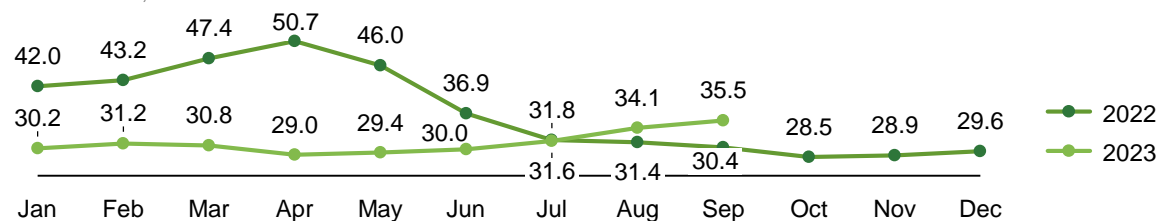
Tropical Oil, FOB Malaysia, RUB/kg excl. VAT

Source: ThomsonReuters



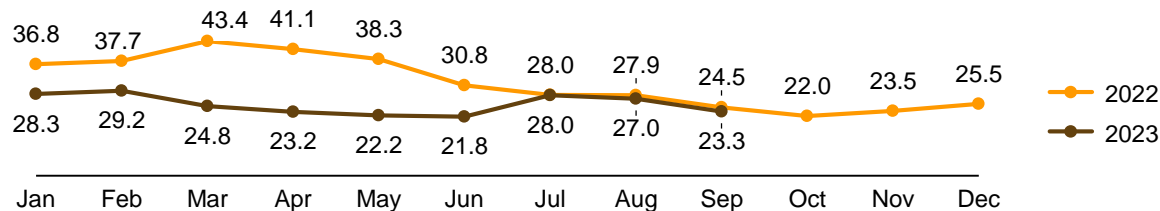
Soybean, EXW, RUB/kg excl. VAT

Source: IKAR, ProZerno



Sunflower seed, CPT, RUB/kg excl. VAT

Source: IKAR



SECTION 3

OVERVIEW OF DEBT PROFILE AND CASH FLOWS



Debt position and liquidity management

RUB million	30 September 2023	31 December 2022	Variance	
			Units	%
Gross debt	194 468	233 390	(38 922)	(17)
Short-term borrowings	133 226	172 352	(39 126)	(23)
Long-term borrowings	61 242	61 038	204	0
Cash and cash equivalents, bank deposits and bonds	(129 289)	(133 668)	4 379	3
Short-term cash, deposits and bonds	(94 868)	(99 697)	4 829	5
Long-term cash, deposits and bonds	(34 421)	(33 971)	(450)	(1)
Net debt	65 179	99 723	(34 544)	(35)
Short-term borrowings, net	38 358	72 655	(34 297)	(47)
Long-term borrowings, net	26 821	27 067	(246)	(1)
Adjusted EBITDA (LTM)	40 278	45 015	(4 737)	(11)
Net debt/ Adjusted EBITDA (LTM)	1,62	2,22	(0,6)	

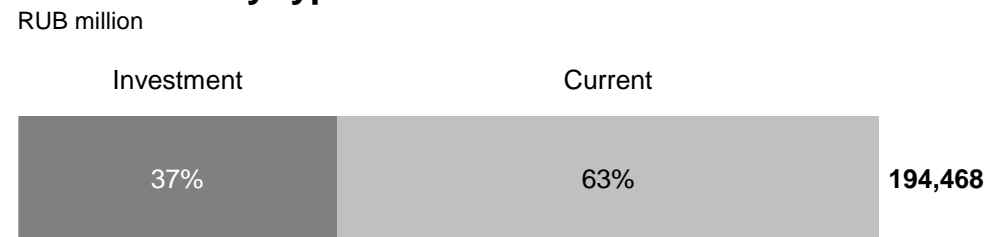
Net debt / LTM Adj. EBITDA



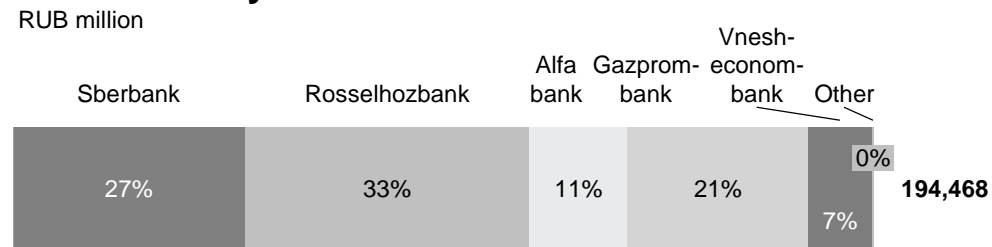
Gross debt by repayment maturity



Gross debt by types



Gross debt by banks



Cash Flows according to Management view

(not IFRS presentation)*,

RUB million

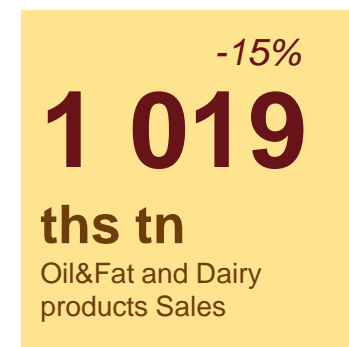
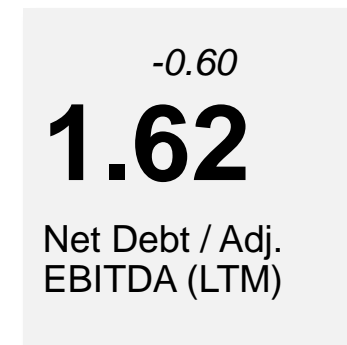
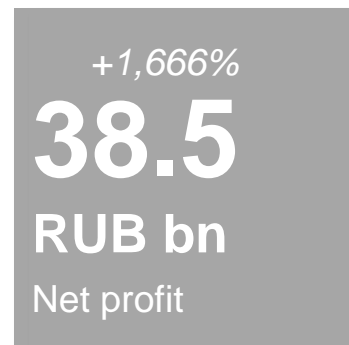
	9M 2023	9M 2022
Adj. EBITDA	30,633	35,371
Adjustments to EBITDA	649	(2,944)
Inventories and bio assets	(1,838)	(5,425)
AR and AP	21,799	(18,473)
Other	(1,155)	902
Income tax paid	(2,709)	(1,513)
Net cash from operating activities	47,379	7,918
CAPEX	(17,184)	(7,642)
Dividends received	2,009	723
Other investing activities	(445)	167
Net cash flows on borrowings	(76,325)	66,653
Net cash flows on financial assets	40,233	(38,106)
Other cash flows from financing activities	724	201
Net effect of exchange rate	6,632	(17,177)
Net increase/ (decrease) in cash and cash equivalents	3,023	12,737

(*) For the purpose of conformity with the methodology of the Group's net debt calculation, cash flows on financial assets related to financial activities (bank deposits, bonds, promissory notes, loans given) are reclassified to Cash flows from financing activities in the Group's management accounts.
For detail see slide "Consolidated statement of cash flows" in appendix.

SECTION 4

ADDITIONAL INFORMATION





Net Revenue decreased by RUB 3,803 million (-2%):

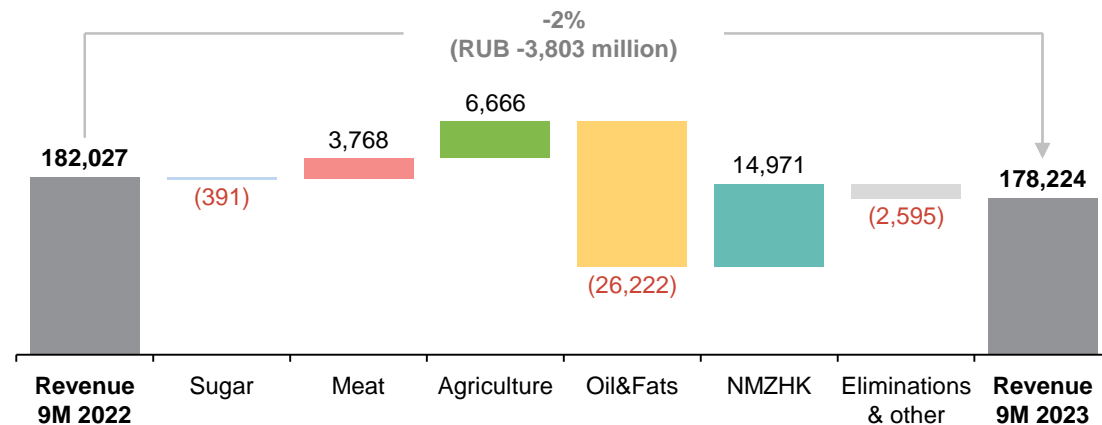
- Revenue of Sugar segment decreased by RUB 391 million (-1%) mainly due to the decrease in sales of other products (beet pulp, molasses, buckwheat) while revenue from sales of sugar didn't change significantly;
- Revenue of Meat segment growth by RUB million 3,768 (+12%) is attributed both to the higher sales prices for cut products and increase volumes of all meat products;
- Agriculture sales increased by RUB 6,666 million (+39%) because of higher sales volume of all crops as well as higher corn sales prices. Increase was partially compensated by lower sales prices of all crops except corn;
- Oil & Fats sales decreased by RUB 26,222 million (-26%) mainly due to the decrease in prices for industrial fats, crude oil, bottled oil and meal and the decrease in sales volumes of crude oil and meal, partly compensated by the increase in sales volumes of industrial fats.
- Consolidation of NMZHK contributed RUB 14,971 million to net revenue.

Adjusted EBITDA margin decreased from 19% in 9M 2022 to 17% in 9M 2023.

Adjusted EBITDA decreased by RUB 4,737 million or 13%. Consolidation of NMZHK contributed RUB +2,746 million to Adjusted EBITDA.

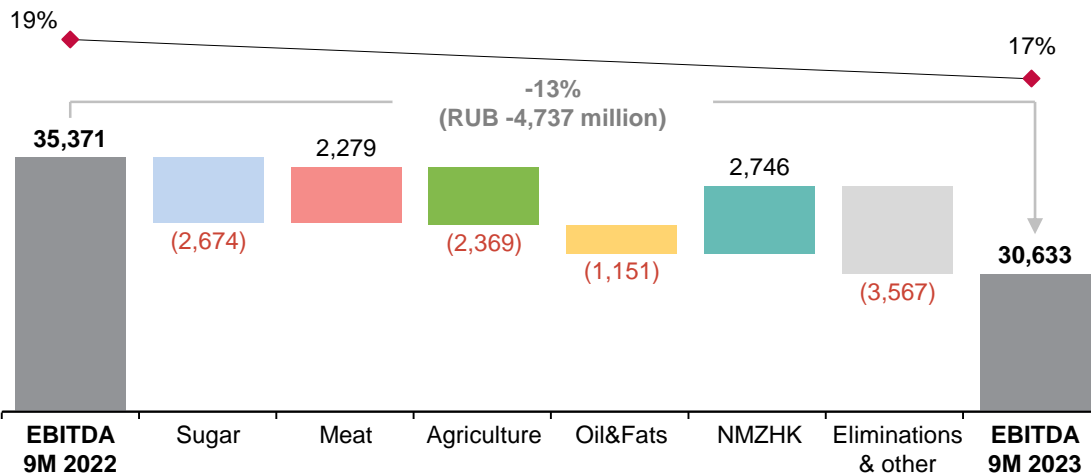
Net revenue (IFRS) 9M 2023 vs 9M 2022

RUB million



Adjusted EBITDA 9M 2023 vs 9M 2022

RUB million



◆ Adj. EBITDA margin, %



Description	9M 2023	9M 2022	Variances		3Q 2023	3Q 2022	Variances	
			Units	%			Units	%
Sales	178 224	182 027	(3 803)	(2)	71 674	54 796	16 878	31
Net gain / (loss) on revaluation of biological assets and agricultural produce	8 633	(2 087)	10 721	514	9 599	(239)	9 838	4 115
Cost of sales	(137 197)	(139 352)	2 155	2	(52 561)	(46 554)	(6 007)	(13)
Gross profit	49 660	40 587	9 072	22	28 712	8 003	20 709	259
Distribution and selling expenses	(12 523)	(10 969)	(1 554)	(14)	(5 169)	(3 608)	(1 561)	(43)
General and administrative expenses	(7 619)	(6 163)	(1 456)	(24)	(2 757)	(2 274)	(483)	(21)
Other operating income/(expenses), net	3 187	(4 098)	7 285	178	2 909	(595)	3 504	589
Operating profit / (loss)	32 704	19 357	13 347	69	23 695	1 526	22 169	1 453
Interest expense	(5 566)	(5 776)	210	4	(1 873)	(2 458)	585	24
Interest income	7 842	6 549	1 292	20	2 888	2 201	687	31
Other financial income/ (expenses), net	9 211	(18 152)	27 363	151	3 032	1 531	1 501	98
Profit / (loss) before taxation	44 191	1 979	42 212	2 133	27 743	2 799	24 943	891
Income tax expense	(5 666)	203	(5 869)	(2 890)	(2 409)	(1 087)	(1 322)	(122)
Profit / (loss) for the period	38 525	2 182	36 343	1 666	25 334	1 712	23 622	1 380
Total comprehensive income / (loss) for the period	38 525	2 182	36 343	1 666	25 334	1 712	23 622	1 380
Profit / (loss) is attributable to:								
Owners of ROS AGRO PLC	36 726	2 142	34 584	1 615	23 532	1 722	21 810	1 267
Non-controlling interest	1 799	40	1 759	4 375	1 802	(10)	1 812	18 185
Profit / (loss) for the period	38 525	2 182	36 343	1 666	25 334	1 712	23 622	1 380
Total comprehensive income / (loss) is attributable to:								
Owners of ROS AGRO PLC	36 726	2 142	34 584	1 615	23 532	1 722	21 810	1 267
Non-controlling interest	1 799	40	1 759	4 375	1 802	(10)	1 812	18 185
Total comprehensive income / (loss) for the period	38 525	2 182	36 343	1 666	25 334	1 712	23 622	1 380

	Sugar	Meat	Agriculture	Oil and Fat	NMGK	Other	Elimination	Total
Sales	37 289	35 563	23 789	76 144	14 971	1 461	(10 994)	178 224
Net gain / (loss) on revaluation of biological assets and agricultural produce	-	3 337	5 546	-	-	-	(249)	8 633
Cost of sales	(24 212)	(32 933)	(17 283)	(60 548)	(9 900)	(979)	8 657	(137 197)
<i>incl. depreciation</i>	(1 563)	(3 510)	(1 389)	(2 542)	(194)	(14)	(25)	(9 237)
Gross profit / (loss)	13 077	5 967	12 052	15 596	5 071	483	(2 586)	49 660
General and administrative expenses, Distribution and selling expenses	(3 704)	(2 974)	(4 339)	(8 457)	(2 605)	(1 514)	3 450	(20 142)
<i>incl. depreciation</i>	(49)	(94)	(151)	(680)	(66)	(119)	25	(1 133)
Other operating income/ (expenses), net	470	323	696	(1 214)	34	10 416	(7 538)	3 187
incl. reimbursement of operating costs (government grants)	92	27	555	240	-	-	-	913
incl. Other adjustments to EBITDA (non-recurring items)	74	294	27	(413)	14	10 491	(6 679)	3 808
Operating profit / (loss)	9 843	3 316	8 410	5 925	2 500	9 385	(6 674)	32 704
Adjustments:								
Depreciation included in Operating Profit	1 612	3 604	1 540	3 222	260	134	-	10 371
Other adjustments to EBITDA (non-recurring items)	(74)	(294)	(27)	413	(14)	(10 491)	6 679	(3 808)
Net gain / (loss) on revaluation of biological assets and agricultural produce	-	(3 337)	(5 546)	-	-	-	249	(8 633)
Adjusted EBITDA	11 381	3 289	4 376	9 559	2 746	(972)	255	30 633

	Sugar	Meat	Agriculture	Oil and Fat	NMGK	Other	Elimination	Total
Sales	37 679	31 795	17 123	102 366	-	913	(7 849)	182 027
Net gain/ (loss) on revaluation of biological assets and agricultural produce	-	(330)	1 385	-	-	-	(3 142)	(2 087)
Cost of sales	(21 539)	(32 056)	(8 865)	(86 611)	-	(716)	10 436	(139 352)
<i>incl. depreciation</i>	(1 758)	(3 646)	(1 035)	(2 704)	-	(14)	(4)	(9 160)
Gross profit/ (loss)	16 140	(591)	9 643	15 754	-	197	(556)	40 587
General and administrative expenses, Distribution and selling expenses	(3 941)	(2 405)	(2 931)	(8 200)	-	(1 432)	1 777	(17 132)
<i>incl. depreciation</i>	(44)	123	(115)	(522)	-	(74)	4	(629)
Other operating income/ (expenses), net	(325)	696	599	(2 483)	-	14 491	(17 076)	(4 098)
incl. reimbursement of operating costs (government grants)	144	15	62	245	-	-	-	466
incl. other adjustments to EBITDA (non-recurring items)	(378)	543	331	(2 414)	-	14 419	(16 639)	(4 138)
Operating profit/ (loss)	11 874	(2 300)	7 311	5 071	-	13 256	(15 855)	19 357
Adjustments:								
Depreciation included in operating profit	1 802	3 522	1 150	3 226	-	87	-	9 788
Other adjustments to EBITDA (non-recurring items)	378	(543)	(331)	2 414	-	(14 419)	16 639	4 138
Net gain / (loss) on revaluation of biological assets and agricultural produce	-	330	(1 385)	-	-	-	3 142	2 087
Adjusted EBITDA	14 055	1 010	6 746	10 710	-	(1 076)	3 926	35 371

	9M 2023	9M 2022	Variance	
			Units	%
Cash flows from operating activities				
Profit before income tax	44 191	1 979	42 212	2 133
<i>Adjustments for non-cash and non-operating (income)/expenses, net:</i>				
Depreciation and amortization	10 371	9 788	582	6
Interest expense	12 851	14 932	(2 082)	(14)
Government grants	(8 694)	(10 132)	1 437	14
Interest income	(7 841)	(6 549)	(1 292)	(20)
Loss/ (gain) on disposal of property, plant and equipment	(128)	(467)	339	73
Net (gain) / loss on revaluation of biological assets and agricultural produce	(8 633)	2 087	(10 721)	-
Change in provision for impairment of loans issued	(0)	(3)	3	96
Interest expense on leases	436	421	15	4
Change in provision for net realisable value of inventory	757	646	111	17
Change in provision for impairment of receivables and prepayments	1 672	53	1 619	3 069
Foreign exchange (gain) / loss, net	(11 997)	20 856	(32 853)	-
Settlement of loans and accounts receivable previously written-off	(31)	-	(31)	-
Lost / (reversal of) harvest write-off	1 091	25	1 066	4 299
Net (gain) / loss from bonds held for trading	-	(0)	0	-
Change in provision for impairment of advances paid for property, plant and equipment	42	(14)	56	-
Change in other provisions	9	(249)	258	-
Dividend income	(2 009)	(397)	(1 612)	(406)
Loss on disposal of other assets	0	(22)	22	-
Gain on SolPro loans redemption	(291)	(466)	176	38
Other non-cash and non-operating expenses, net	(513)	(61)	(453)	(746)
Operating cash flow before working capital changes	31 282	32 427	(1 145)	(4)
Change in trade and other receivables and prepayments	(2 708)	(19 211)	16 502	86
Change in other taxes receivable	2 293	(4 595)	6 888	-
Change in inventories and biological assets	(1 838)	(5 425)	3 587	66
Change in trade and other payables	24 508	737	23 770	3 223
Change in other taxes payable	(3 448)	5 498	(8 946)	-
Cash generated from operations	50 088	9 431	40 657	431
Income tax paid	(2 709)	(1 513)	(1 196)	(79)
Net cash from operating activities	47 379	7 918	39 461	498

(*) Not IFRS presentation

	9M 2023	9M 2022	Variance Units	%
Cash flows from investing activities				
Purchases of property, plant and equipment	(16 990)	(7 434)	(9 556)	(129)
Purchases of other intangible assets	(671)	(690)	20	3
Purchases of land lease rights	(23)	(25)	2	7
Proceeds from sales of property, plant and equipment	548	480	68	14
Purchases of inventories intended for construction	(195)	(208)	14	7
Purchases of associates	(106)	(96)	(10)	(11)
Purchases of other investments	(500)	-	(500)	-
Dividends received	2 009	723	1 287	178
Other investing activities	307	499	(192)	(38)
Net cash from investing activities	(15 620)	(6 752)	(8 868)	(131)
Cash flows from financing activities				
Proceeds from borrowings	87 870	99 630	(11 760)	(12)
Repayment of borrowings	(159 842)	(28 135)	(131 707)	(468)
Interest and other finance cost paid	(4 353)	(4 843)	490	10
Change in cash on bank deposits**	32 810	(29 692)	62 502	-
Proceeds from sales of bonds with maturity over three months**	-	141	(141)	-
Purchases of loan issued**	(4)	(15 445)	15 442	100
Loans repaid**	744	1 377	(634)	(46)
Interest received**	6 683	5 513	1 170	21
Proceeds from government grants	1 008	637	371	58
(Repayment)/proceeds of lease liabilities-principal	(256)	(435)	180	41
Other financial activities	(28)	0	(29)	-
Net cash from financing activities	(35 367)	28 748	(64 116)	-
Net effect of exchange rate changes on cash and cash equivalents	6 632	(17 177)	23 808	-
Net increase/ (decrease) in cash and cash equivalents	3 023	12 738	(9 714)	(76)
Cash and cash equivalents at the beginning of the period	21 473	46 462	(24 989)	(54)
Cash and cash equivalents at the end of the period	24 496	59 200	(34 704)	(59)

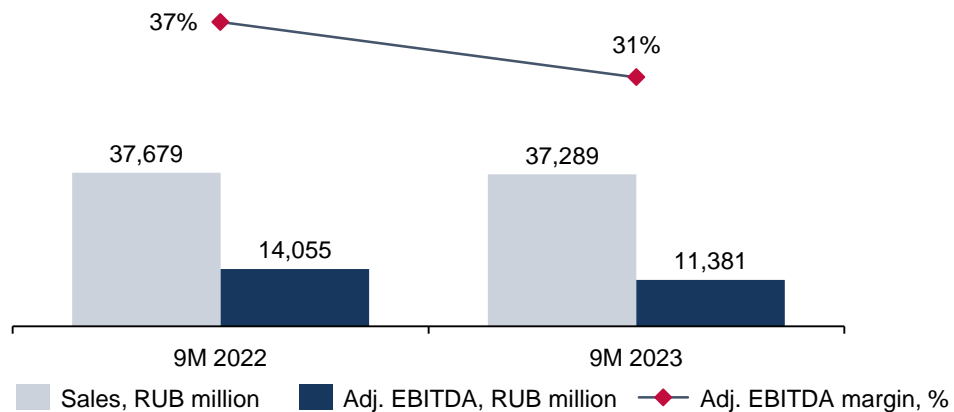
(*) Not IFRS presentation

(**) Including in net cash flows on financial assets related to financial activities

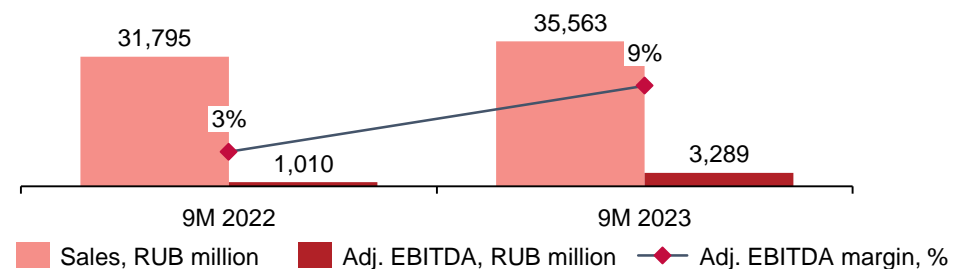
	30 September 2023	31 December 2022	Variances	
			Units	%
ASSETS	452 327	432 827	19 500	5
Current assets				
Cash and cash equivalents	24 496	21 473	3 023	14
Short-term investments	85 687	91 383	(5 696)	(6)
Trade and other receivables	18 206	24 177	(5 971)	(25)
Prepayments	5 924	13 435	(7 511)	(56)
Current income tax receivable	439	832	(393)	(47)
Other taxes receivable	6 610	8 361	(1 751)	(21)
Inventories and short-term biological assets	100 775	78 580	22 194	28
Other current assets	5 710	4 127	1 583	38
Total current assets	247 847	242 368	5 479	2
Non-current assets				
Property, plant and equipment	138 498	121 166	17 332	14
Inventories intended for construction	435	865	(429)	(50)
Right-of-use assets	6 936	6 917	19	0
Goodwill	2 365	2 365	-	-
Advances paid for non-current assets	3 104	5 483	(2 378)	(43)
Long-term biological assets	2 683	3 241	(558)	(17)
Long-term investments and receivables	43 476	42 528	949	2
Investments in associates	562	456	106	23
Deferred income tax assets	3 825	5 965	(2 139)	(36)
Other intangible assets	2 038	1 284	754	59
Other non-current assets	557	191	366	192
Total non-current assets	204 480	190 459	14 021	7
Total assets	452 327	432 827	19 500	5

	30 September 2023	31 December 2022	Variances	
			Units	%
Liabilities and EQUITY	452 327	432 827	19 500	5
Current liabilities				
Short-term borrowings	133 226	172 352	(39 126)	(23)
Lease liabilities	824	863	(39)	(5)
Trade and other payables	23 947	17 024	6 923	41
Provisions	147	138	9	7
Current income tax payable	846	76	770	1 012
Other taxes payable	4 303	8 150	(3 846)	(47)
Total current liabilities	163 293	198 603	(35 310)	(18)
Non-current liabilities				
Long-term borrowings	61 242	61 038	203	0
Government grants	11 831	11 153	678	6
Lease liabilities	5 504	5 087	417	8
Deferred income tax liability	2 350	2 284	67	3
Other non-current liabilities	-	-	-	-
Total non-current liabilities	80 927	79 562	1 364	2
Total liabilities	244 220	278 165	(33 945)	(12)
Equity				
Share capital	12	12	-	-
Treasury shares	(491)	(491)	-	-
Share premium	26 964	26 964	-	-
Other reserves	1 363	1 363	-	-
Retained earnings	163 570	126 844	36 726	29
Equity attributable to owners of ROS AGRO PLC	191 419	154 693	36 726	24
Non-controlling interest	16 689	(31)	16 720	53 541
Total equity	208 107	154 662	53 446	35
Total liabilities and equity	452 327	432 827	19 500	5

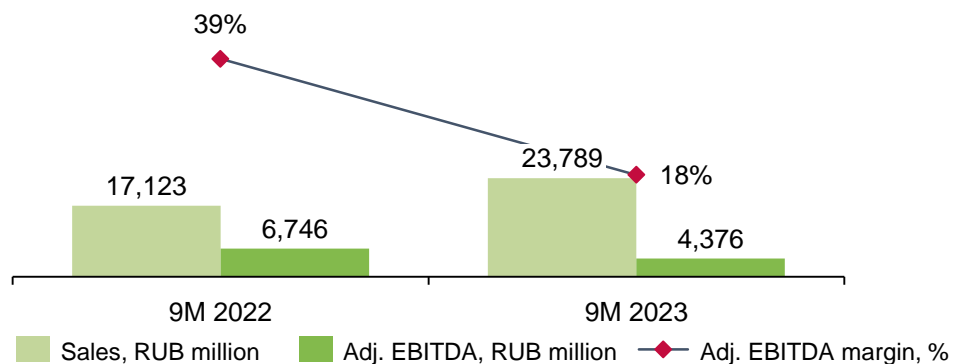
Sugar:
Sales, Adjusted EBITDA and Adjusted EBITDA margin



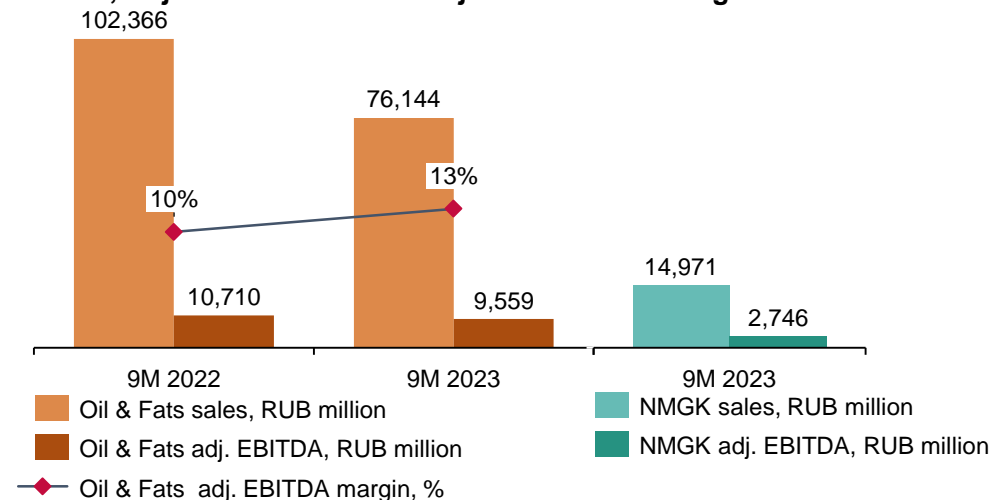
Meat:
Sales, Adjusted EBITDA and Adjusted EBITDA margin



Agriculture:
Sales, Adjusted EBITDA and Adjusted EBITDA margin



Oil & Fats and NMGK:
Sales, Adjusted EBITDA and Adjusted EBITDA margin



Comments

Net finance expense in 9M 2022 in the amount of **RUB 17,378 million** changed to net finance income of **RUB 11,487 million** in 9M 2023 (RUB 28,865 million increase) due to:

- **RUB 27,682 million** as the result of positive dynamics in forex differences;
- **RUB 1,502 million** increase of net interest income mainly as a result of increase in volume of deposits placed and consolidation of NMGK.

Net finance income/ (expense)

RUB million

	9M 2023	9M 2022	Variance		3Q 2023	3Q 2022	Variance	
			Units	%			Units	%
Net interest expense	(5 566)	(5 776)	210	4	(1 873)	(2 458)	586	24
<i>Gross interest expense</i>	(12 856)	(14 933)	2 076	14	(3 593)	(6 504)	2 912	45
<i>Reimbursement of interest expense</i>	7 290	9 157	(1 867)	(20)	1 720	4 046	(2 326)	(57)
Interest income	7 842	6 549	1 293	20	2 888	2 201	687	31
Net interest income	2 276	774	1 502	194	1 015	(257)	1 273	-
Other financial expenses, net	9 211	(18 152)	27 363	-	3 032	1 531	1 502	98
<i>Net foreign exchange gains / (losses)</i>	9 959	(17 723)	27 682	-	3 475	1 829	1 647	90
<i>Other financial income/ (expenses), net</i>	(748)	(429)	(319)	(74)	(443)	(298)	(145)	(49)
Total net finance income / (expense)	11 487	(17 378)	28 865	-	4 048	1 274	2 774	218