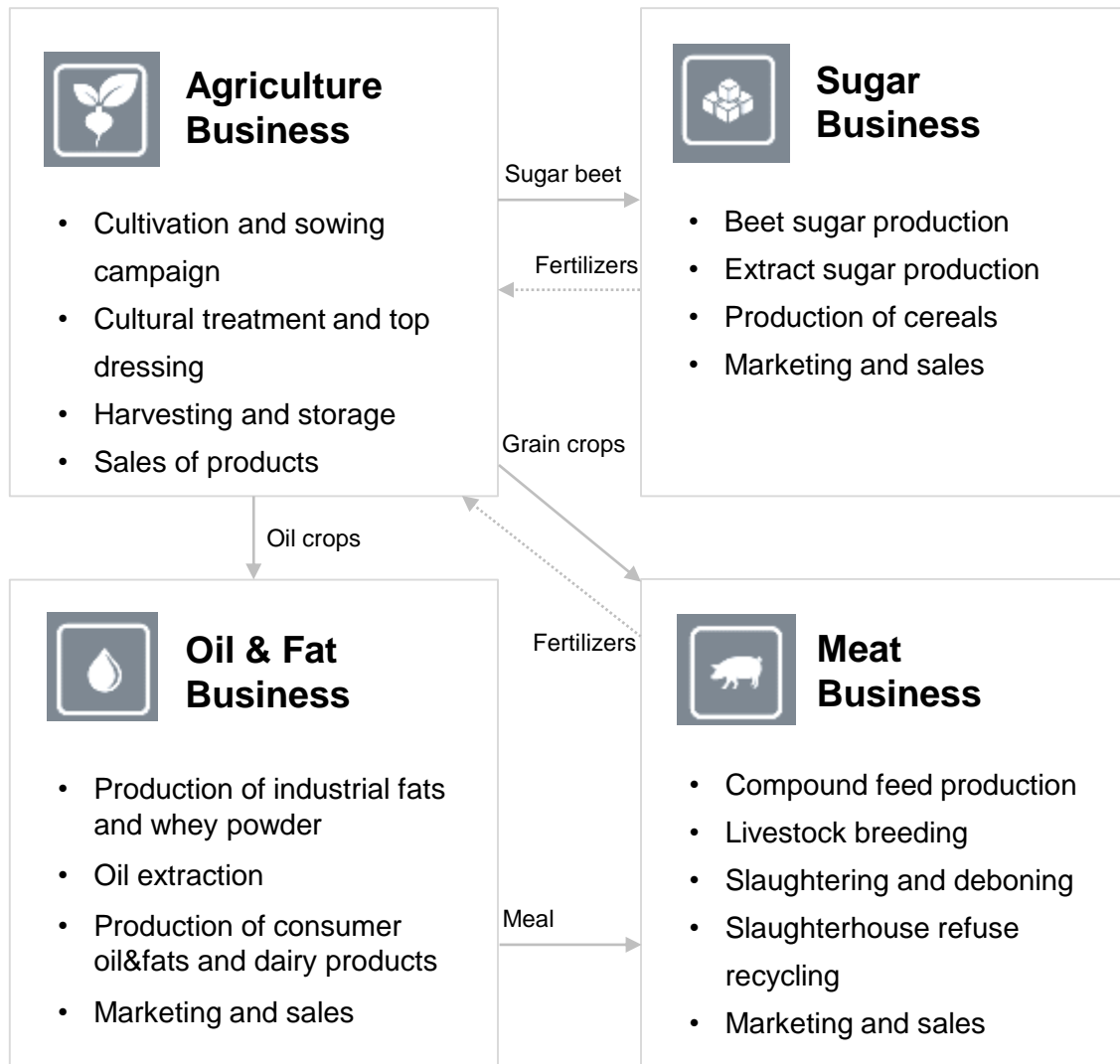


ROS AGRO PLC INVESTORS PRESENTATION

2Q 2023 AND 6M 2023



Diversified Business and Vertical Integration



Leading Market Positions

<p>No1 Consumer margarine producer in Russia</p>	<p>No2 Industrial fats and sunflower oil producer in Russia</p>
<p>No3 Sugar producer in Russia</p>	<p>No3 Pork producer in Russia</p>
<p>No4 Agricultural land holder in Russia</p>	

12 RUB bn CAPEX	11 Russian regions of assets location	49 Sales countries	20 thousand Employees
------------------------------	--	------------------------------	------------------------------------

Financial Results 2022

240
RUB bn
Net Revenue

45
RUB bn
Adj. EBITDA

19%
Adj. EBITDA margin

6.8
RUB bn
Net profit

1	Summary Key Indicators (IFRS) 2Q and 6M 2023 vs 2Q and 6M 2022	4
2	Business Overview by division (IFRS)	10
3	Overview of Debt profile and Cash Flows	17
4	Additional information	20

SECTION 1

SUMMARY KEY INDICATORS (IFRS)

2Q 2023 VS 2Q 2022 AND
6M 2023 VS 6M 2022



Acquisition of share in NMZhK Group of Companies

The acquisition of 50% of shares and control over the NMZhK group of companies was completed at the end of June 2023.

Control over NMZhK will allow Rusagro to take key positions in the main segments of the Oil & Fats B2C market and become Russia's No. 1 producer of mayonnaise and mayonnaise sauces. The company will also significantly strengthen its positions in sunflower oil production and in a number of product categories of industrial fats, and plans to realize a number of synergies through economies of scale, including optimization of logistics and reduction of purchase prices.

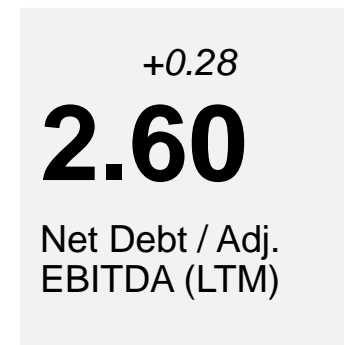
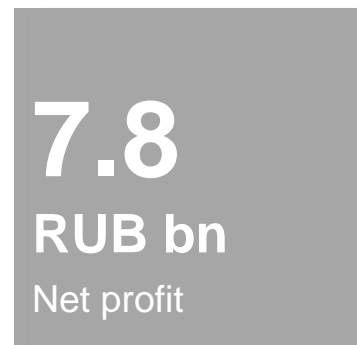
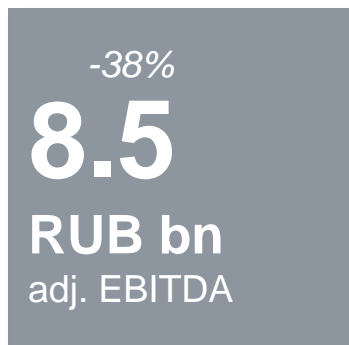
African swine fever in Primorsky Krai

A case of African swine fever (ASF) virus infection was reported at one of the company's six pig farms in Primorsky Krai. The Company operates in strict compliance with federal veterinary legislation and implements all necessary measures to ensure a high level of biosecurity. Thanks to the efforts of the employees Rusagro managed to minimize the consequences of ASF for the production process in Primorsky Krai.

Despite the ASF outbreak obligations to suppliers are fulfilled in full and within contractual terms. The suspension of the site is used to carry out preventive maintenance work in all areas of the pig farm.

Modernization of the Balakovo Oil Extraction Plant

The Balakovo oil extraction plant is carrying out a project to expand its processing capacity from 1,800 to 2,400 tonnes of sunflower per day. As part of the modernization, the plant's operations were suspended, and production is scheduled to resume by September 2023.



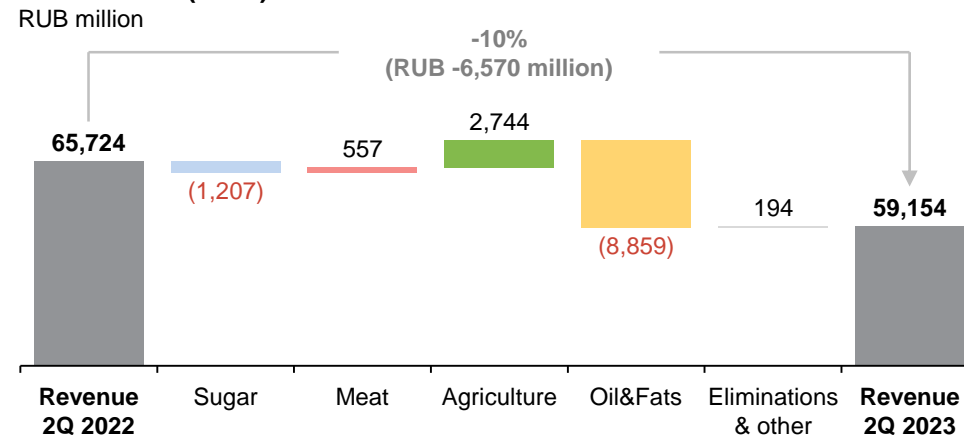
Net Revenue decreased by RUB 6,570 million (-10%):

- Revenue of Sugar segment decreased by RUB 1,207 million (-8%) mainly due to the decrease of sugar sales volumes;
- Revenue of Meat segment growth by RUB 557 million (+5%) is attributed mainly to the higher sales volumes of all product categories except for livestock;
- Agriculture sales increased by RUB 2,744 million (+94%) because of higher sales volume of all crops and higher corn sales price, partially compensated by lower sales prices of soybean, wheat and sunflower;
- Oil & Fats sales decreased by RUB 8,859 million (-24%) mainly due to the decrease in prices for all key oil&fat products except margarine and decrease in sales volumes of crude oil and meal. The decrease was partly compensated by the growth of sales volumes of industrial fats and bottled oil.

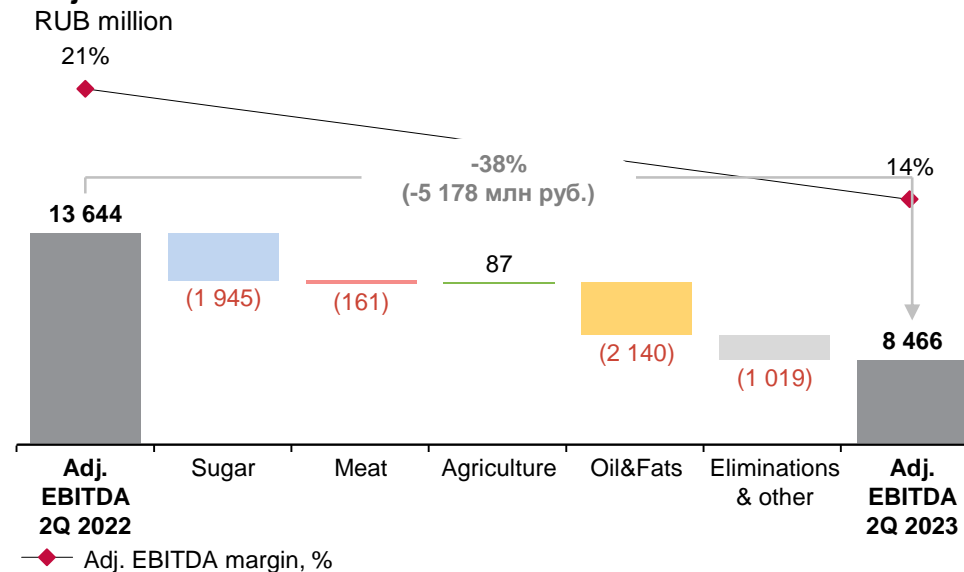
Adjusted EBITDA margin decreased from 21% in 2Q 2022 to 14% in 2Q 2023.

Adjusted EBITDA decreased by RUB 5,178 million or 38%.

Net revenue (IFRS) 2Q 2023 vs 2Q 2022



Adjusted EBITDA 2Q 2023 vs 2Q 2022



SECTION 2

BUSINESS OVERVIEW BY DIVISION (IFRS)

2Q 2023 VS 2Q 2022 AND
6M 2023 VS 6M 2022



Adj. EBITDA 2Q 2022

Sales — Price factor

Sales — Volume factor

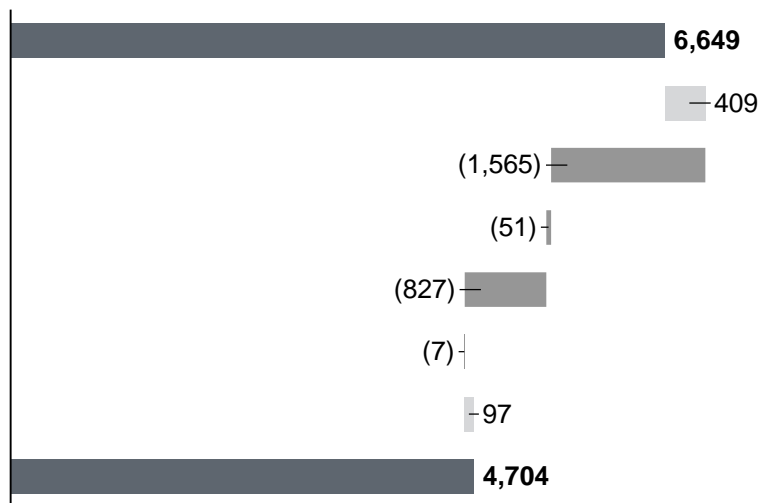
Other sales

Cost of sales*

SG&A*

Other operating income/(expenses), net**

Adj. EBITDA 2Q 2023



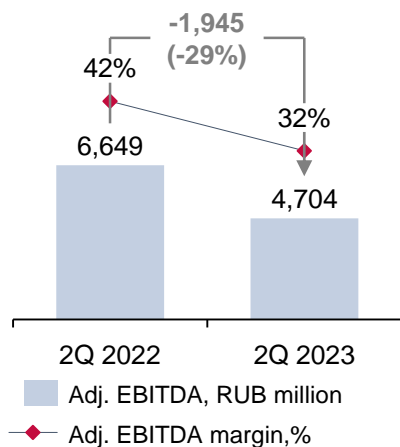
Sales (RUB -1,207 million, -8%):

- Decrease in sales volumes due to lower sugar content of sugar beet in 2022/2023 season.

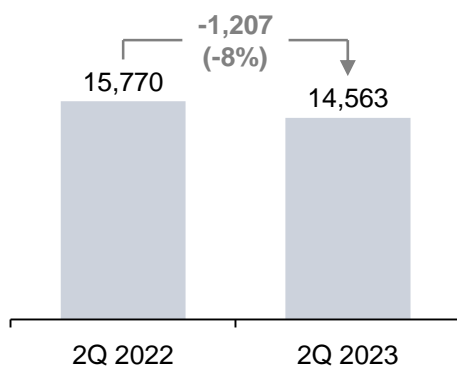
Adjusted EBITDA (RUB -1,945 million, -29%, margin -10 pp):

- Decrease in sugar sales volume and growth of sugar unit cost: adverse weather conditions during harvesting affected the quality of sugar beet and the cost of its processing;
- Increased equipment maintenance and staff costs.

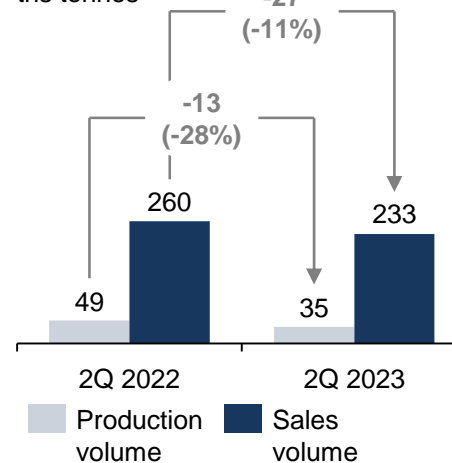
Adj. EBITDA and Adj. EBITDA margin



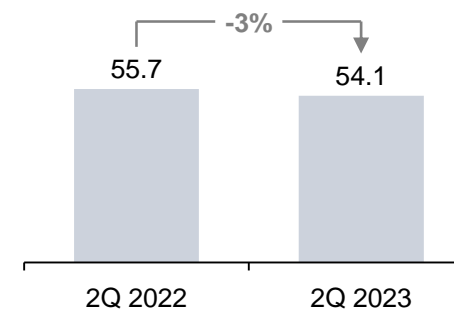
Sales, RUB million



Production and sales volumes, ths tonnes



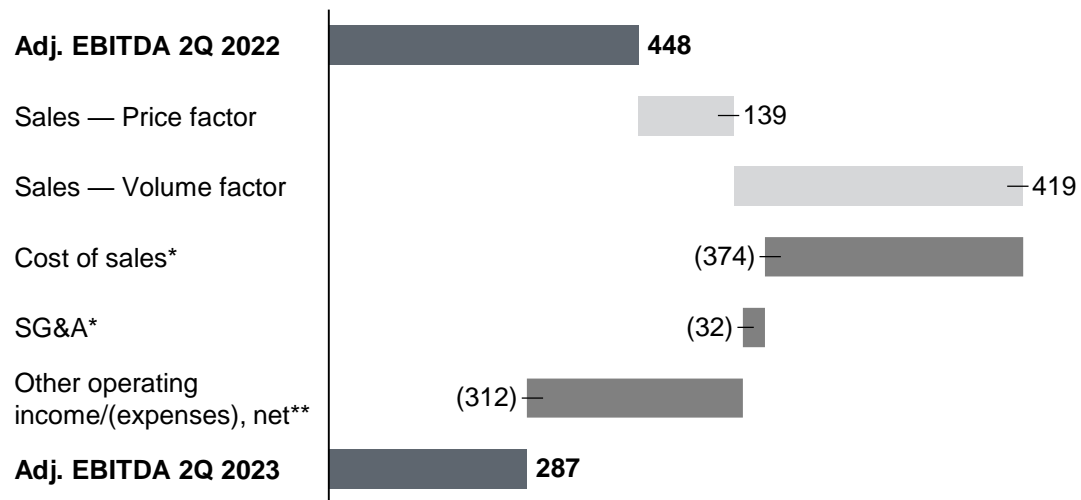
Sugar price ISCO-Krasnodar, RUB/kg excl. VAT



Source: ISCO-IKAR

(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.

(**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).



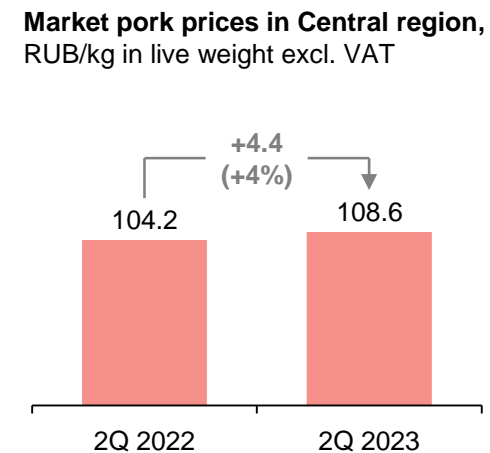
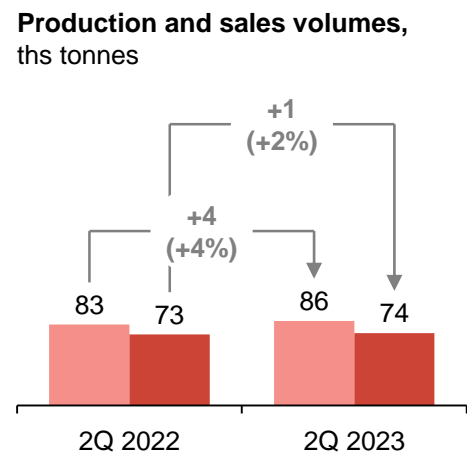
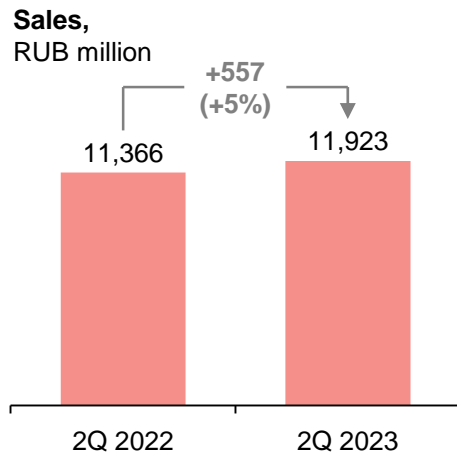
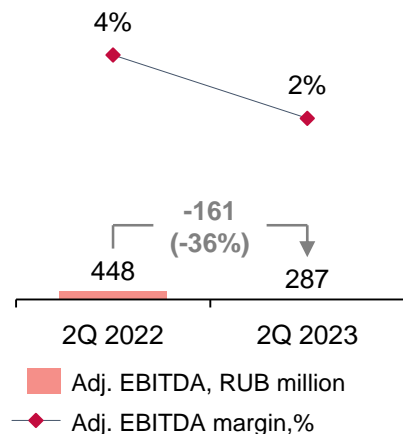
Sales (RUB +557 million, +5%):

- Gradual increase in production capacities to the planned level in Primorsky Krai and the increase in production efficiency in Central region, including the expansion of deboning capacity.

Adjusted EBITDA (RUB -161 million, margin -2 pp):

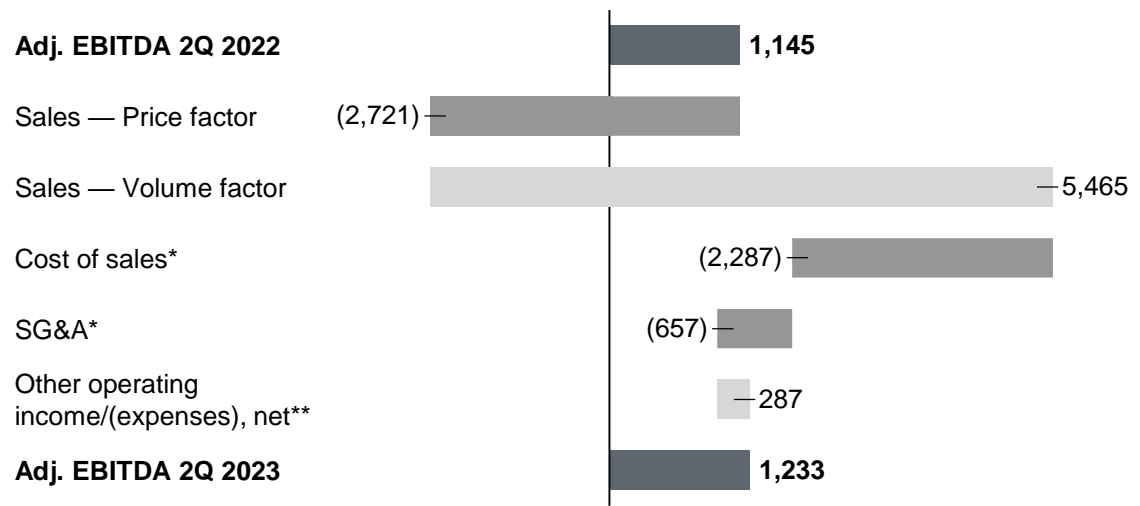
- Reduction of feed costs in Central region (mainly grain);
- Gradual increase in production capacities to the planned level (growth of costs caused by start of deboning, staff growth);
- Additional costs caused by the outbreak of African swine fever in Primorsky Krai.

Adj. EBITDA and Adj. EBITDA margin



Source: 2022: Global Monitoring, 2023: National Union of Pig Breeders

(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.
 (**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).



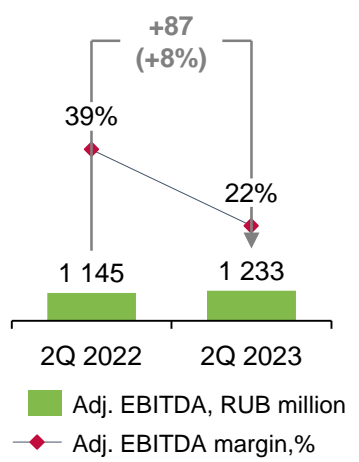
Sales (RUB +2,744 million, +94%):

- Transfer of oil crops sales volumes from the previous year due to prolongation of harvesting period;
- Transfer of wheat and corn sales volumes from previous quarters;
- Lower prices for soybean and sunflower due to the quality of harvest resulted from adverse weather conditions during harvesting period.

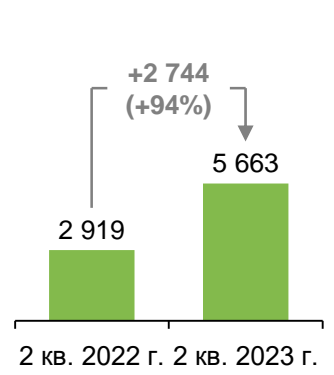
Adjusted EBITDA (RUB +87 million, +8%, margin -17 pp):

- Decrease in soybean and sunflower prices due to the quality of harvest and falling global wheat prices;
- Increase in sales volumes of soybean, corn, sunflower;
- Received subsidies for grain crops sales, support of elite seed, ameliorants usage.

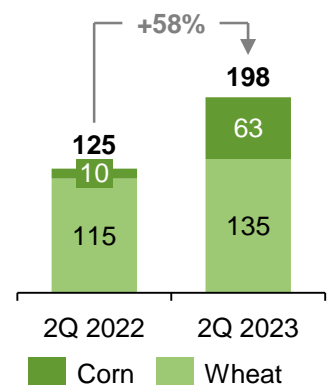
Adj. EBITDA and Adj. EBITDA margin



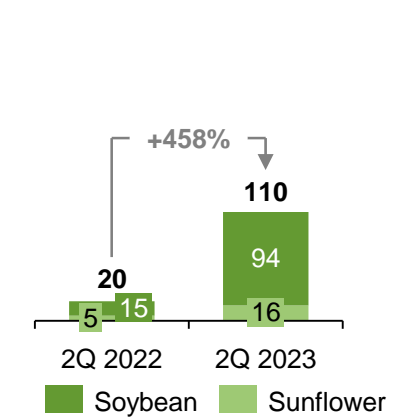
Sales, RUB million



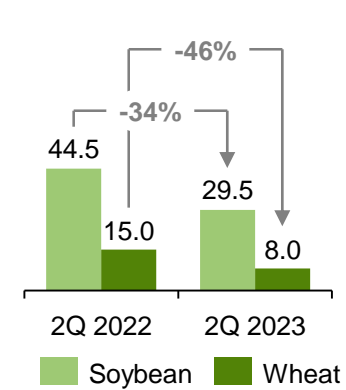
Sales volume of grain crops, ths tonnes



Sales volume of oil crops, ths tonnes

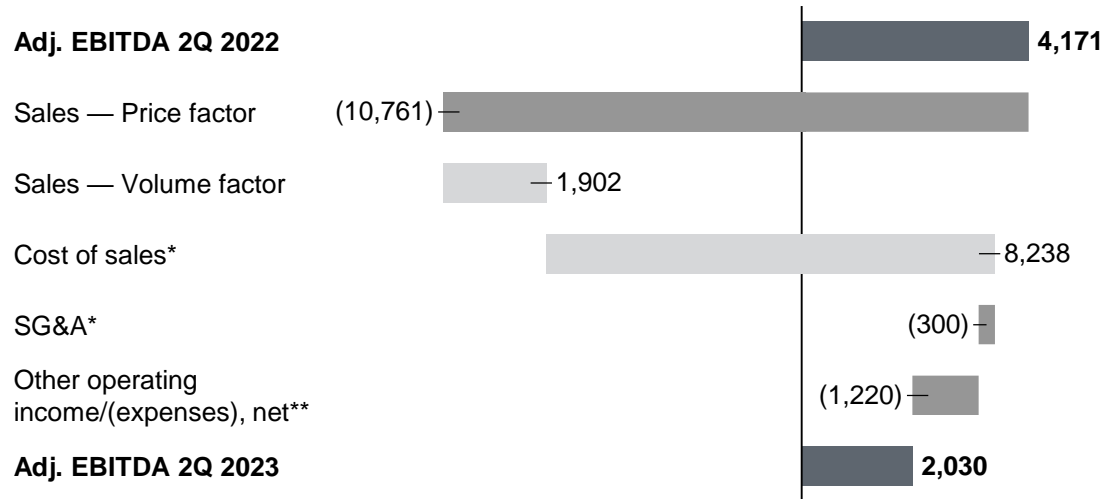


Market wheat and soybean prices, EXW, RUB/kg excl. VAT



(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.
 (**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).

Source: IKAR, ProZerno



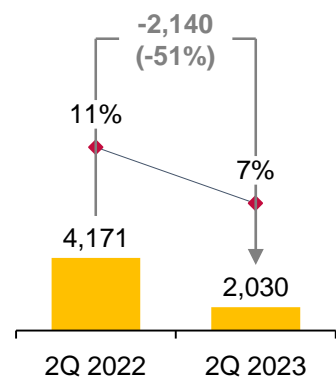
Sales (RUB -8,859 million, -24%):

- Fall in world prices for sunflower oil was partially offset by an increase in the US dollar exchange rate;
- Decrease in sales prices of bottled oil and industrial fats following the decline in prices for raw sunflower oil and palm oil;
- Lower crude oil and meal sales volumes were partially offset by the increase in industrial fats sales volume.

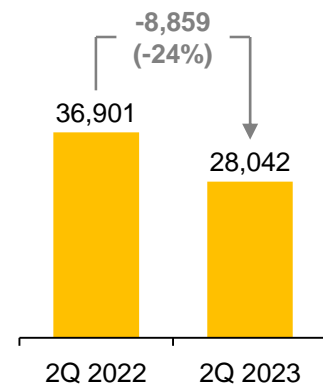
Adjusted EBITDA (RUB -2,140 million, -51%, margin -4 pp):

- Decrease in industrial fats profitability;
- Accrual of provision for bad debts;
- Sales prices for consumer products fell less than cost of raw materials;
- Lower price of sunflower seeds and cancellation of custom duty on crude oil exceeded the effects of lower sales volumes and prices.

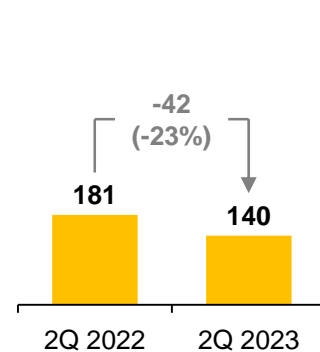
Adj. EBITDA and Adj. EBITDA margin



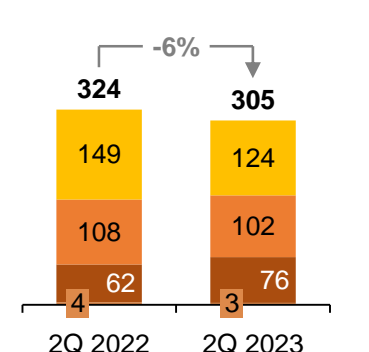
Sales, RUB million



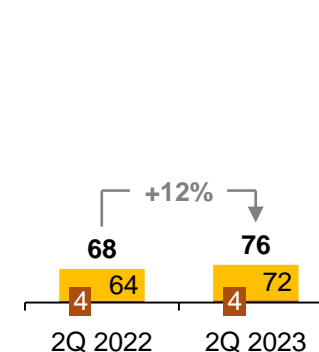
Production of Crude vegetable oil, ths tonnes



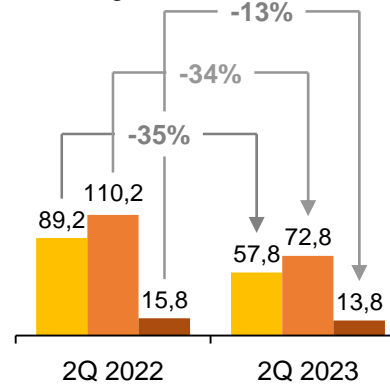
Sales volume of industrial products, ths tonnes



Sales volume of consumer products, ths tonnes



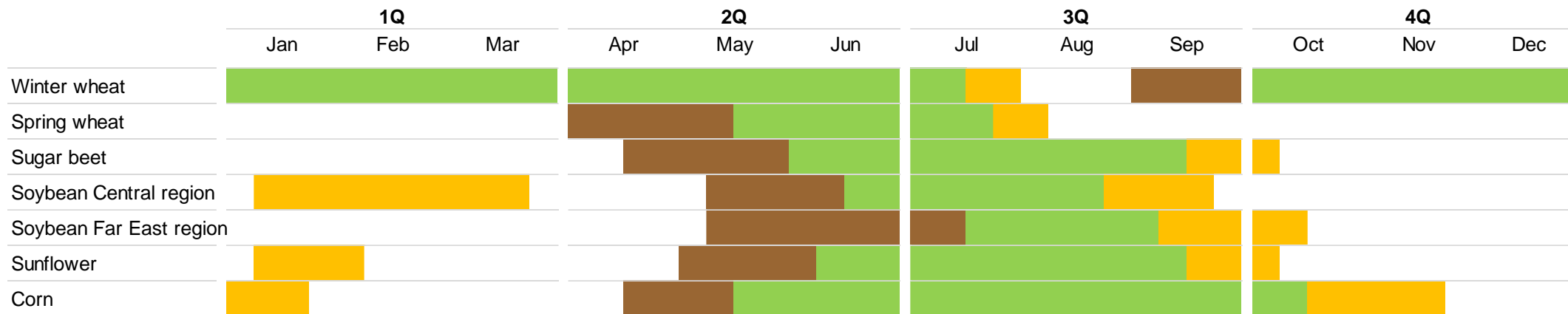
Market prices, RUB/kg excl. VAT



■ Adj. EBITDA, RUB million
◆ Adj. EBITDA margin, %

(*) Cost of sales, Distribution and selling expenses, General and administrative expenses are presented excluding depreciation and amortization.
(**) Other operating income/(expenses), net are presented excluding other adjustments to EBITDA (non-recurring items).

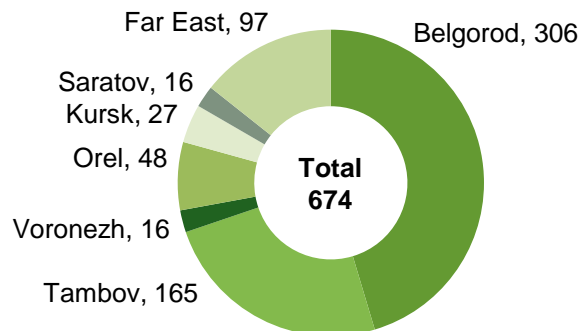
Agricultural works calendar for 2023*



■ Sowing
 ■ Growing
 ■ Harvesting
 (*) Average terms by crops (weighted average by the area of crops in the regions), including the forecast schedule.

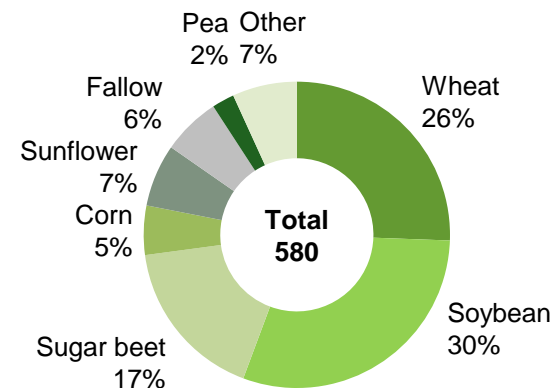
Total land bank by region as of 30 June 2023**

ths ha



Arable land structure: harvest of 2023

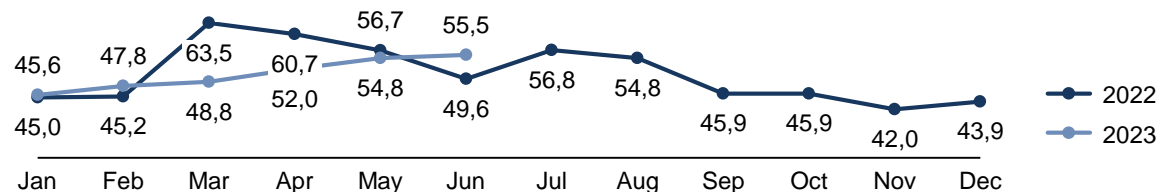
ths ha



(**) Total land bank by region as of 31 December 2022: 660 ths ha

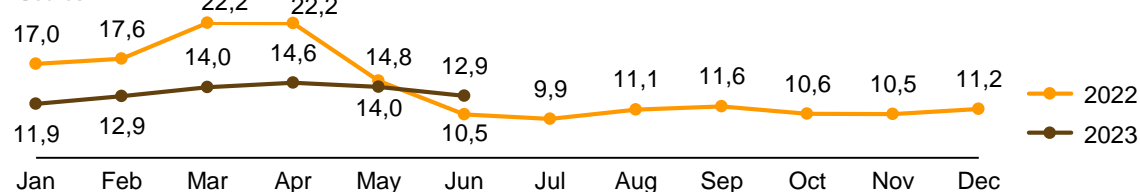
Sugar ISCO-Krasnodar, RUB/kg excl. VAT

Source: ISCO-IKAR



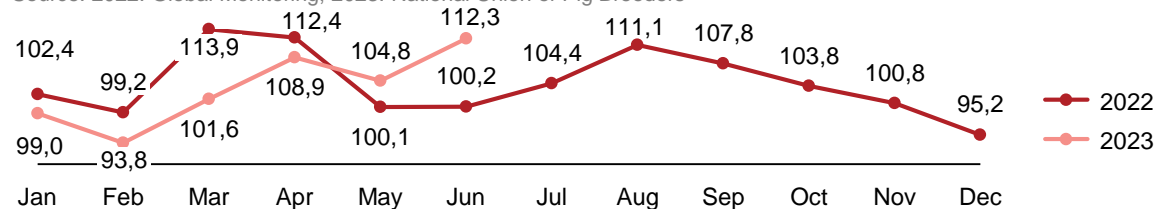
Sunflower meal, EXW, RUB/kg excl. VAT

Source: IKAR



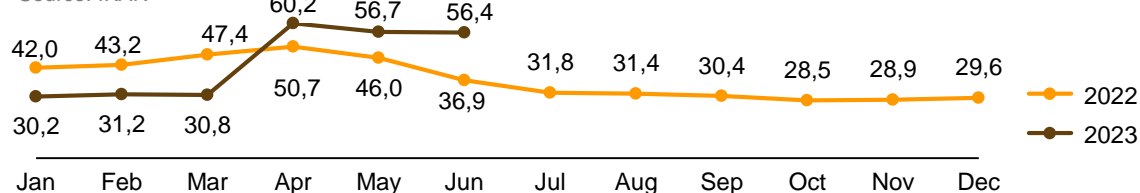
Pork in Central region, RUB/kg in live weight excl. VAT

Source: 2022: Global Monitoring, 2023: National Union of Pig Breeders



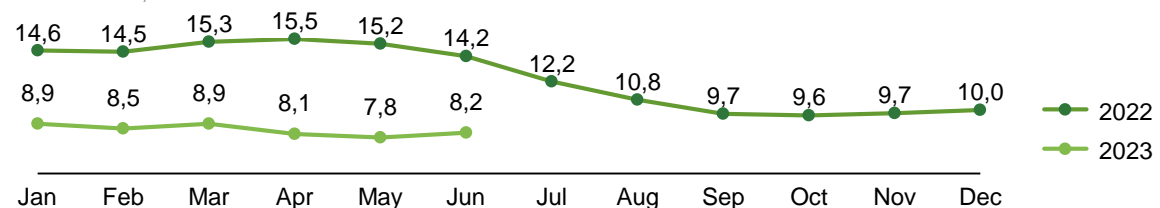
Crude sunflower oil, EXW, RUB/kg excl. VAT

Source: IKAR



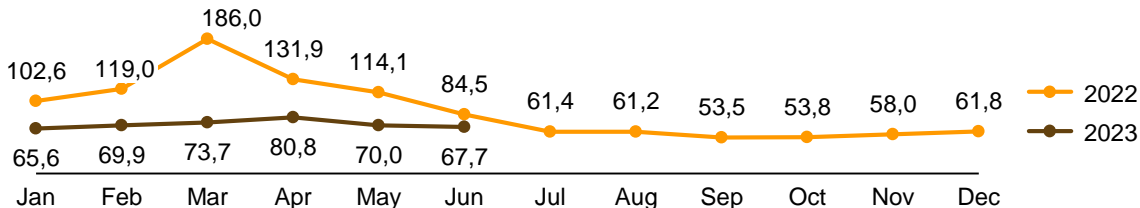
Wheat, EXW, RUB/kg excl. VAT

Source: IKAR, ProZerno



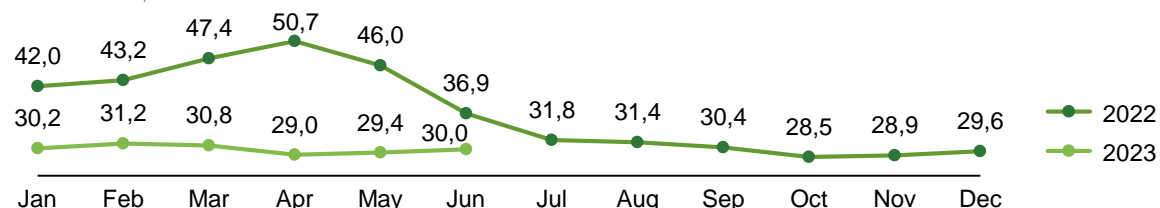
Tropical Oil, FOB Malaysia, RUB/kg excl. VAT

Source: ThomsonReuters



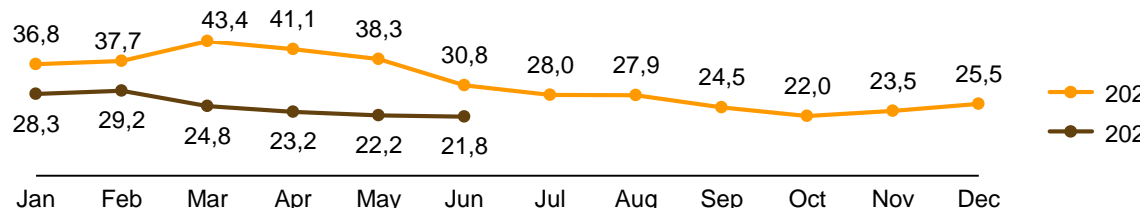
Soybean, EXW, RUB/kg excl. VAT

Source: IKAR, ProZerno



Sunflower seed, CPT, RUB/kg excl. VAT

Source: IKAR



SECTION 3

OVERVIEW OF DEBT PROFILE AND CASH FLOWS

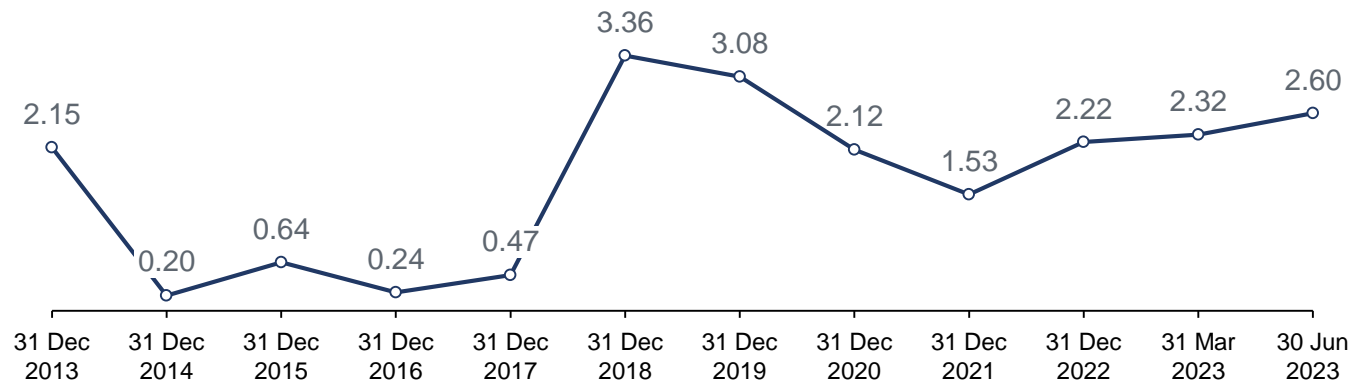


Debt position and liquidity management

RUB million

	30 June 2022	31 December 2022	Variance	
			Units	%
Gross debt	232,517	233,390	(873)	(0)
Short-term borrowings	172,001	172,352	(351)	(0)
Long-term borrowings	60,516	61,038	(522)	(1)
Cash and cash equivalents, bank deposits and bonds	(152,479)	(133,668)	(18,811)	(14)
Short-term cash, deposits and bonds	(118,507)	(99,697)	(18,810)	(19)
Long-term cash, deposits and bonds	(33,971)	(33,971)	(0)	(0)
Net debt	80,038	99,723	(19,685)	(20)
Short-term borrowings, net	53,494	72,655	(19,161)	(26)
Long-term borrowings, net	26,545	27,067	(522)	(2)
Adjusted EBITDA (LTM)	30,788	45,015	(14,227)	(32)
Net debt/ Adjusted EBITDA (LTM)	2.60	2.22	0.4	

Net debt / LTM Adj. EBITDA



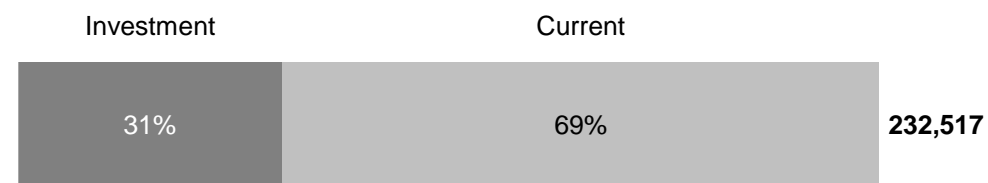
Gross debt by repayment maturity

RUB million



Gross debt by types

RUB million



Gross debt by banks

RUB million



Cash Flows according to Management view

(not IFRS presentation)*,

RUB million

	6M 2023	6M 2022
Adj. EBITDA	15,606	29 833
Adjustments to EBITDA	72	(1 386)
Inventories and bio assets	(365)	(11 191)
AR and AP	18,087	(15 924)
Other	(212)	(813)
Income tax paid	(611)	(1 225)
Net cash from operating activities	32,576	(706)
CAPEX	(11,818)	(4 627)
Dividends received	345	377
Other investing activities	(501)	287
Net cash flows on borrowings	(35,564)	19 818
Net cash flows on financial assets	40,265	19 252
Other cash flows from financing activities	640	70
Net effect of exchange rate	4,228	(18 995)
Net increase/ (decrease) in cash and cash equivalents	30,172	15 476

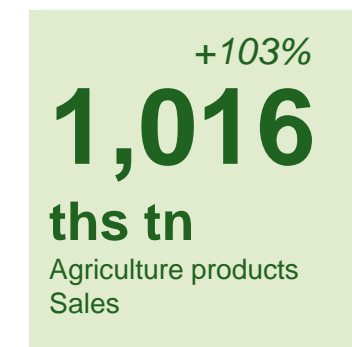
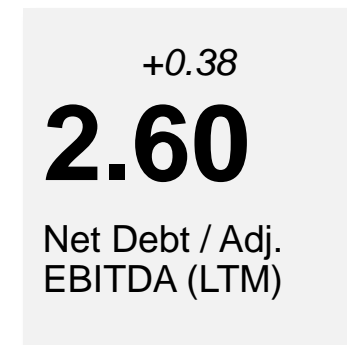
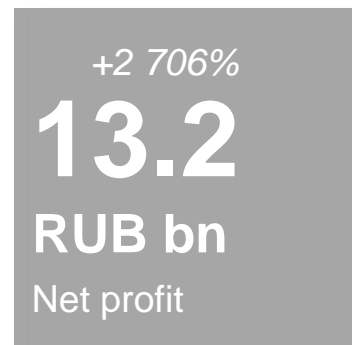
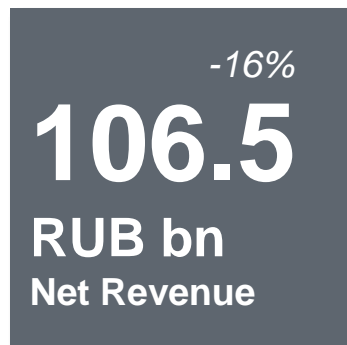
(*) For the purpose of conformity with the methodology of the Group's net debt calculation, cash flows on financial assets related to financial activities (bank deposits, bonds, promissory notes, loans given) are reclassified to Cash flows from financing activities in the Group's management accounts.

For detail see slide "Consolidated statement of cash flows" in appendix

SECTION 4

ADDITIONAL INFORMATION





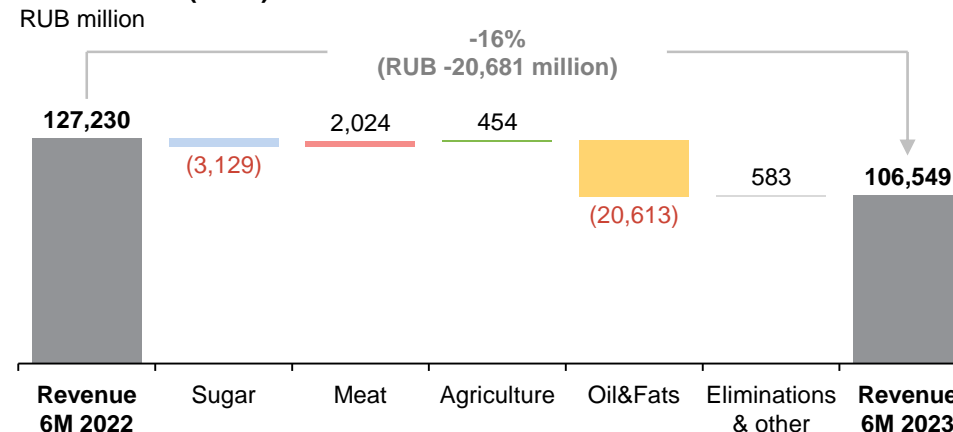
Net Revenue decreased by RUB 20,681 million (-16%):

- Revenue of Sugar segment decreased by RUB 3,129 million (-12%) mainly due to the decrease of sugar sales volumes;
- Revenue of Meat segment growth by RUB million 2,024 (+10%) is attributed mainly to the higher sales volumes of all meat products partially compensated by pork prices decrease;
- Agriculture sales increased by RUB 454 million (+4%) because of higher sales volumes of soybean, sugar beet, sunflower and higher corn sales price. Increase was in most part compensated by lower sales prices of all crops except corn and lower sales volumes of corn and wheat ;
- Oil & Fats sales decreased by RUB 20,613 million (-29%) mainly due to the decrease in prices for industrial fats, crude oil, bottled oil and meal and the decrease in sales volumes of crude oil and meal, partly compensated by the increase in sales volumes of industrial fats.

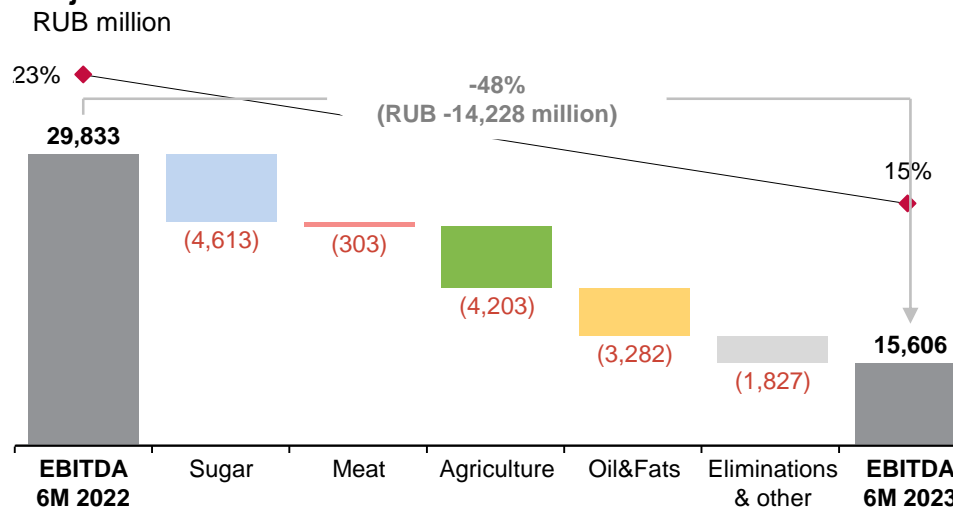
Adjusted EBITDA margin decreased from 23% in 6M 2022 to 15% in 6M 2023.

Adjusted EBITDA decreased by RUB 14,228 million or 48%.

Net revenue (IFRS) 6M 2023 vs 6M 2022



Adjusted EBITDA 6M 2023 vs 6M 2022



◆ Adj. EBITDA margin, %

Description	6M 2023	6M 2022	Variances		2Q 2023	2Q 2022	Variances	
			Units	%			Units	%
Sales	106,549	127,230	(20,681)	(16)	59,154	65,724	(6,570)	(10)
Net gain / (loss) on revaluation of biological assets and agricultural produce	(966)	(1,848)	882	48	(419)	1,249	(1,668)	(134)
Cost of sales	(84,636)	(92,798)	8,162	9	(46,417)	(49,384)	2,967	6
Gross profit	20,948	32,584	(11,637)	(36)	12,317	17,589	(5,272)	(30)
Distribution and selling expenses	(7,355)	(7,361)	6	0	(3,774)	(3,732)	(42)	(1)
General and administrative expenses	(4,863)	(3,889)	(974)	(25)	(2,683)	(2,327)	(356)	(15)
Other operating income/(expenses), net	278	(3,503)	3,782	108	(513)	(2,886)	2,373	82
Operating profit / (loss)	9,009	17,831	(8,822)	(49)	5,348	8,645	(3,297)	(38)
Interest expense	(3,693)	(3,317)	(376)	(11)	(1,768)	(1,803)	35	2
Interest income	4,954	4,348	605	14	2,512	2,040	472	23
Other financial income/ (expenses), net	6,179	(19,682)	25,861	131	3,197	(11,797)	14,994	127
Profit / (loss) before taxation	16,448	(820)	17,269	2,105	9,289	(2,915)	12,204	419
Income tax expense	(3,257)	1,290	(4,547)	(352)	(1,515)	1,422	(2,937)	(207)
Profit / (loss) for the period	13,191	470	12,721	2,706	7,774	(1,493)	9,268	621
Total comprehensive income / (loss) for the period	13,191	470	12,721	2,706	7,774	(1,493)	9,268	621
Profit / (loss) is attributable to:								
Owners of ROS AGRO PLC	13,194	420	12,775	3,042	7,771	(1,544)	9,315	603
Non-controlling interest	(3)	50	(53)	(106)	4	51	(47)	(92)
Profit / (loss) for the period	13,191	470	12,721	2,706	7,774	(1,493)	9,268	621
Total comprehensive income / (loss) is attributable to:								
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Non-controlling interest	(3)	50	(53)	(106)	4	51	(47)	(93)
Total comprehensive income / (loss) for the period	13,191	470	12,721	2,706	7,774	(1,493)	9,268	621

	Sugar	Meat	Agriculture	Oil and Fat	Other	Elimination	Total
Sales	23,974	22,649	11,559	51,399	1,005	(4,036)	106,549
Net gain / (loss) on revaluation of biological assets and agricultural produce	-	2,272	(2,092)	-	-	(1,146)	(966)
Cost of sales	(15,860)	(22,374)	(9,249)	(40,356)	(569)	3,773	(84,636)
<i>incl. depreciation</i>	(1,052)	(2,413)	(960)	(1,851)	(9)	(19)	(6,304)
Gross profit / (loss)	8,114	2,547	218	11,043	435	(1,409)	20,948
General and administrative expenses, Distribution and selling expenses	(2,644)	(1,983)	(2,848)	(5,995)	(1,050)	2,303	(12,217)
<i>incl. depreciation</i>	(34)	(63)	(113)	(438)	(71)	19	(699)
Other operating income/ (expenses), net	221	182	457	(1,950)	1,842	(473)	278
incl. reimbursement of operating costs (government grants)	88	23	457	126	-	-	694
incl. Other adjustments to EBITDA (non-recurring items)	62	215	(125)	(805)	1,962	64	1,372
Operating profit / (loss)	5,691	745	(2,174)	3,098	1,227	422	9,009
Adjustments:							
Depreciation included in Operating Profit	1,086	2,476	1,072	2,289	80	-	7,003
Other adjustments to EBITDA (non-recurring items)	(62)	(215)	125	805	(1,962)	(64)	(1,372)
Net gain / (loss) on revaluation of biological assets and agricultural produce	-	(2,272)	2,092	-	-	1,146	966
Adjusted EBITDA	6,714	734	1,116	6,192	(655)	1,504	15,606

	Sugar	Meat	Agriculture	Oil and Fat	Other	Elimination	Total
Sales	27,102	20,624	11,105	72,012	450	(4,063)	127,230
Net gain/ (loss) on revaluation of biological assets and agricultural produce	-	(700)	1,651	-	-	(2,799)	(1,848)
Cost of sales	(14,301)	(20,311)	(5,049)	(59,216)	(401)	6,479	(92,798)
<i>incl. depreciation</i>	(1,182)	(2,456)	(641)	(1,867)	(5)	(2)	(6,153)
Gross profit	12,802	(386)	7,706	12,796	49	(383)	32,584
General and administrative expenses, Distribution and selling expenses	(2,778)	(1,918)	(1,779)	(5,339)	(564)	1,128	(11,250)
<i>incl. depreciation</i>	(25)	(64)	(129)	(286)	(58)	2	(560)
Other operating income/ (expenses), net	(314)	618	597	(4,125)	(474)	194	(3,503)
incl. reimbursement of operating costs (government grants)	138	14	42	216	-	-	411
incl. other adjustments to EBITDA (non-recurring items)	(410)	496	325	(3,988)	(539)	675	(3,441)
Operating profit / (loss)	9,710	(1,687)	6,525	3,333	(989)	939	17,831
Adjustments:							
Depreciation included in operating profit	1,207	2,520	770	2,153	63	-	6,713
Other adjustments to EBITDA (non-recurring items)	410	(496)	(325)	3,988	539	(675)	3,441
Net gain / (loss) on revaluation of biological assets and agricultural produce	-	700	(1,651)	-	-	2,799	1,848
Adjusted EBITDA	11,328	1,037	5,319	9,473	(387)	3,064	29,833

	6M 2023	6M 2022	Variance Units	%
Cash flows from operating activities				
Profit before income tax	16,448	(820)	17,269	-
<i>Adjustments for non-cash and non-operating (income)/expenses, net:</i>				
Depreciation and amortization	7,003	6,713	290	4
Interest expense	9,336	8,428	908	11
Government grants	(6,536)	(5,864)	(673)	(11)
Interest income	(4,953)	(4,348)	(605)	(14)
Loss/ (gain) on disposal of property, plant and equipment	(117)	(473)	356	75
Net (gain) / loss on revaluation of biological assets and agricultural produce	966	1,848	(882)	(48)
Change in provision for impairment of loans issued	(0)	3	(3)	-
Interest expense on leases	134	123	11	9
Change in provision for net realisable value of inventory	592	509	83	16
Change in provision for impairment of receivables and prepayments	1,605	35	1,570	4,480
Foreign exchange (gain) / loss, net	(8,172)	22,933	(31,105)	-
Settlement of loans and accounts receivable previously written-off	(31)	-	(31)	-
Lost / (reversal of) harvest write-off	-	6	(6)	-
Net (gain) / loss from bonds held for trading	-	(0)	0	-
Change in provision for impairment of advances paid for property, plant and equipment	30	(31)	61	-
Change in other provisions	60	(149)	209	-
Dividend income	(345)	-	(345)	-
Loss on disposal of other assets	0	5	(5)	(91)
Gain on SolPro loans redemption	(261)	(400)	140	35
Other non-cash and non-operating expenses, net	(80)	(69)	(11)	(16)
Operating cash flow before working capital changes	15,678	28,447	(12,770)	(45)
Change in trade and other receivables and prepayments	2,728	(12,933)	15,660	-
Change in other taxes receivable	739	1,475	(736)	(50)
Change in inventories and biological assets	(365)	(11,191)	10,827	97
Change in trade and other payables	15,359	(2,992)	18,351	-
Change in other taxes payable	(952)	(2,288)	1,336	58
Cash generated from operations	33,187	519	32,668	6,295
Income tax paid	(611)	(1,225)	614	50
Net cash from operating activities	32,576	(706)	33,283	-

(*) Not IFRS presentation

	6M 2023	6M 2022	Variance Units	%
Cash flows from investing activities				
Purchases of property, plant and equipment	(11,684)	(4,446)	(7,238)	(163)
Purchases of other intangible assets	(451)	(524)	73	14
Purchases of land lease rights	(15)	(17)	1	8
Proceeds from sales of property, plant and equipment	12	452	(440)	(97)
Purchases of inventories intended for construction	(134)	(181)	47	26
Purchases of associates	(33)	(71)	38	54
Dividends received	345	377	(32)	(8)
Proceeds from sales of other investments	13	-	13	-
Other investing activities	(27)	447	(474)	-
Net cash from investing activities	(11,974)	(3,962)	(8,011)	(202)
Cash flows from financing activities				
Proceeds from borrowings	79,094	43,447	35,647	82
Repayment of borrowings	(111,419)	(20,618)	(90,801)	(440)
Interest and other finance cost paid	(3,239)	(3,011)	(227)	(8)
Dividends paid to owners Ros Agro PLC	-	(0)	0	-
Change in cash on bank deposits**	33,287	16,108	17,179	107
Proceeds from sales of bonds with maturity over three months**	-	141	(141)	-
Purchases of loan issued**	(4)	(1,251)	1,247	100
Loans repaid**	527	(432)	959	-
Interest received**	6,454	4,686	1,768	38
Purchases of non-controlling interest	-	(1)	1	-
Proceeds from government grants	691	581	110	19
(Repayment)/proceeds of lease liabilities-principal	(50)	(511)	461	90
Other financial activities	-	1	(1)	-
Net cash from financing activities	5,341	39,140	(33,799)	(86)
Net effect of exchange rate changes on cash and cash equivalents	4,228	(18,995)	23,223	-
Net increase/ (decrease) in cash and cash equivalents	30,172	15,476	14,696	95
Cash and cash equivalents at the beginning of the period	21,473	46,462	(24,989)	(54)
Cash and cash equivalents at the end of the period	51,645	61,938	(10,294)	(17)

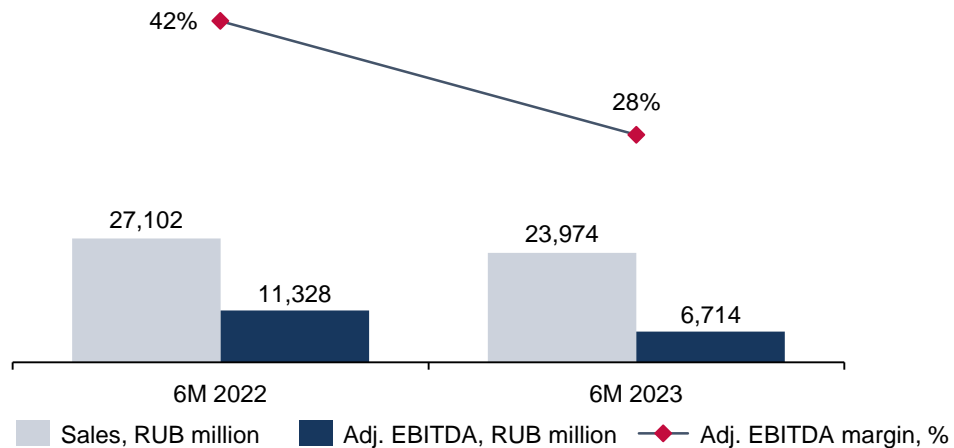
(*) Not IFRS presentation

(**) Including in net cash flows on financial assets related to financial activities

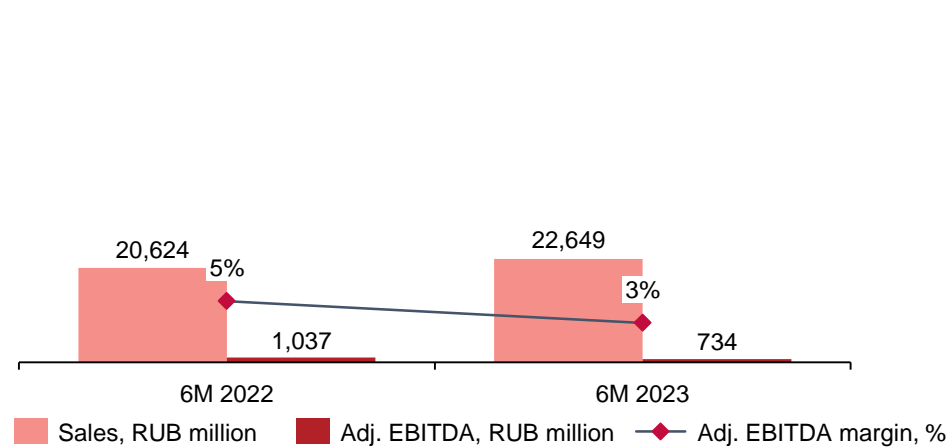
	30 June 2023	31 December 2022	Variances	
			Units	%
ASSETS	463,219	432,827	30,392	7
Current assets				
Cash and cash equivalents	51,645	21,473	30,172	141
Short-term investments	81,869	91,383	(9,514)	(10)
Trade and other receivables	17,713	24,177	(6,463)	(27)
Prepayments	4,318	13,435	(9,117)	(68)
Current income tax receivable	169	832	(664)	(80)
Other taxes receivable	8,350	8,361	(11)	(0)
Inventories and short-term biological assets	90,591	78,580	12,011	15
Other current assets	5,111	4,127	985	24
Total current assets	259,765	242,368	17,397	7
Non-current assets				
Property, plant and equipment	136,392	121,166	15,226	13
Inventories intended for construction	434	865	(430)	(50)
Right-of-use assets	7,247	6,917	331	5
Goodwill	2,365	2,365	-	-
Advances paid for non-current assets	4,299	5,483	(1,184)	(22)
Long-term biological assets	2,738	3,241	(503)	(16)
Long-term investments and receivables	42,527	42,528	(1)	(0)
Investments in associates	489	456	33	7
Deferred income tax assets	4,942	5,965	(1,022)	(17)
Other intangible assets	1,931	1,284	646	50
Other non-current assets	91	191	(100)	(52)
Total non-current assets	203,454	190,459	12,995	7
Total assets	463,219	432,827	30,392	7

	30 June 2023	31 December 2022	Variances	
			Units	%
Liabilities and EQUITY	463,219	432,827	30,392	7
Current liabilities				
Short-term borrowings	172,001	172,352	(351)	(0)
Lease liabilities	876	863	12	1
Trade and other payables	18,957	17,024	1,932	11
Provisions	197	138	60	43
Current income tax payable	510	76	434	570
Other taxes payable	7,005	8,150	(1,145)	(14)
Total current liabilities	199,545	198,603	942	0
Non-current liabilities				
Long-term borrowings	60,516	61,038	(523)	(1)
Government grants	11,529	11,153	375	3
Lease liabilities	5,637	5,087	550	11
Deferred income tax liability	3,219	2,284	935	41
Total non-current liabilities	80,900	79,562	1,338	2
Total liabilities	280,445	278,165	2,280	1
Equity				
Share capital	12	12	-	-
Treasury shares	(491)	(491)	-	-
Share premium	26,964	26,964	-	-
Other reserves	1,363	1,363	-	-
Retained earnings	140,038	126,844	13,194	10
Equity attributable to owners of ROS AGRO PLC	167,887	154,693	13,194	9
Non-controlling interest	14,887	(31)	14,918	47,770
Total equity	182,774	154,662	28,112	18
Total liabilities and equity	463,219	432,827	30,392	7

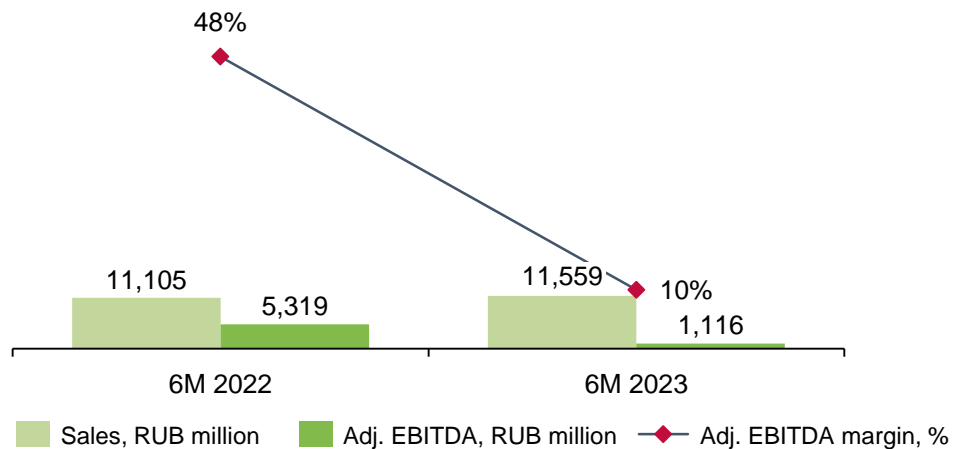
Sugar: Sales, Adjusted EBITDA and Adjusted EBITDA margin



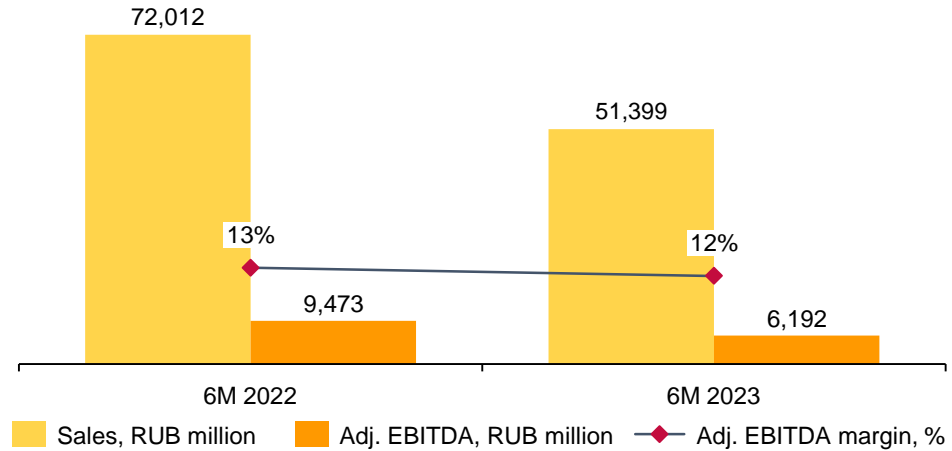
Meat: Sales, Adjusted EBITDA and Adjusted EBITDA margin



Agriculture: Sales, Adjusted EBITDA and Adjusted EBITDA margin



Oil & Fats: Sales, Adjusted EBITDA and Adjusted EBITDA margin



Comments

Net finance expense in 6M 2022 in the amount of **RUB 18,652 million** changed to net finance income of **RUB 7,439 million** in 6M 2023 (RUB 26,091 million increase) due to:

- **RUB 26,035 million** as the result of positive dynamics in forex differences;
- **RUB 230 million** increase of net interest income mainly as a result of increase in deposits placed.

Net finance income/ (expense)

RUB million

	6M 2023	6M 2022	Variance		2Q 2023	2Q 2022	Variance	
			Units	%			Units	%
Net interest expense	(3,693)	(3,317)	(376)	(11)	(1,768)	(1,803)	35	2
<i>Gross interest expense</i>	(9,264)	(8,428)	(835)	(10)	(4,620)	(3,873)	(747)	(19)
<i>Reimbursement of interest expense</i>	5,570	5,111	459	9	2,852	2,070	782	38
Interest income	4,954	4,348	606	14	2,512	2,040	473	23
Net interest income	1,261	1,031	230	22	744	237	507	214
Other financial expenses, net	6,179	(19,682)	25,861	-	3,197	(11,797)	14,994	-
<i>Net foreign exchange gains / (losses)</i>	6,484	(19,551)	26,035	-	3,385	(11,723)	15,108	-
<i>Other financial income/ (expenses), net</i>	(305)	(131)	(174)	(133)	(188)	(74)	(114)	(153)
Total net finance income / (expense)	7,439	(18,652)	26,091	-	3,941	(11,560)	15,501	-